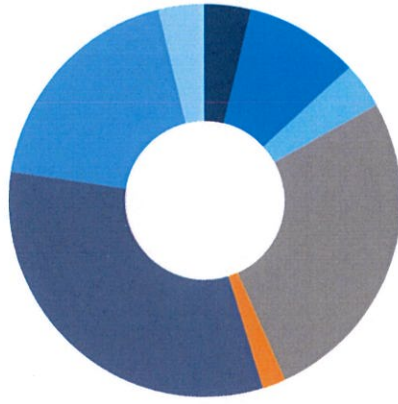


### Market Value by Issuer

Issuer	Market Value	% Total Value
AMP Bank Ltd	1,009,901.37	3.79%
Auswide Bank Limited	5,024,605.47	18.83%
Bank of Queensland Ltd	8,571,216.43	32.13%
Commonwealth Bank of Australia Ltd	500,000.00	1.87%
Members Equity Bank Ltd	7,045,673.98	26.41%
MyState Bank Ltd	1,003,698.63	3.76%
National Australia Bank Ltd	2,514,046.99	9.42%
St George Bank Limited	1,008,942.19	3.78%
Portfolio Total	26,678,085.06	100.00%



AMP Bank Ltd

Auswide Bank Limited

Bank of Queensland Ltd

Commonwealth Bank of Australia Ltd

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St George Bank Limited