

## Lithgow City Council

### Public Notice – Presentation of Financial Statements

As per Section 418 (3) of the Local Government Act.

In accordance with Section 418 (3) of the Local Government Act, 1993, Lithgow City Council advises that the Ordinary Council meeting to be on 21/11/2016 includes a presentation of the audited Financial Statements and the Auditor's Report for the financial year ending 30/06/2016.

A summary of the Financial Statements is provided below:	<b>2016</b>	<b>2015</b>
	\$'000	\$'000
<b>Income Statement</b>		
Total Income from Continuing Operations	48,368	41,871
Total Expenses from Continuing Operations	45,528	39,901
<b>Operating Result from Continuing Operations</b>	<b>2,840</b>	<b>1,970</b>
<b>Net Operating Result for the year</b>	<b>2,840</b>	<b>1,970</b>
Net Operating Result before Grants & Contributions provided for Capital Purposes	(4,118)	(1,712)
<b>Statement of Financial Position</b>		
Total Current Assets	30,959	25,206
Total Current Liabilities	8,831	8,126
Total Non Current Assets	413,614	401,087
Total Non Current Liabilities	30,175	30,588
<b>Total Equity</b>	<b>405,567</b>	<b>387,579</b>
<b>Other Financial Information</b>		
Unrestricted Current Ratio	4.08:1	3.40:1
Debt Service Ratio	2.91:1	3.53:1
Own source operating revenue ratio (%)	67.23%	75.04%
Rates & Annual Charges Outstanding ratio (%)	5.13%	5.17%

In accordance with Section 420 of the Local Government Act, 1993, any person may make a submission in writing to Council with respect to the Council's Audited Financial Statements or the Auditors Reports.

Copies of the audited Financial Statements and the auditor's reports may be inspected at

**Internet:** [www.council.lithgow.com](http://www.council.lithgow.com)

**Locations:** Admin Centre 180 Mort St Lithgow  
Wallerawang Library, Main St Wallerawang  
Portland Library, Willewa St Portland  
Lithgow Library Learning Centre, 157 Main St Wallerawang

Submissions close one week after the above Public Meeting has been held.