



1. ACQUISITION AND DISPOSAL OF ASSETS

Policy 1.1

LAND (COUNCIL) - LEASES - LEGAL COSTS

Version 3

1.ACQUISITION AND DISPOSAL OF ASSETS

1.1 LAND (COUNCIL) - LEASES - LEGAL COSTS

OBJECTIVE:

To recover Council's costs in the investigation and/or the final preparation of lease agreements, or the sale of Council owned land to a third party upon the latter's request, ensuring the monetary benefit to Council of such lease agreements.

POLICY:

That where Council enters into an agreement particularly with respect to the leasing or sale of Council owned land or building, the Lessee and/or purchaser will be responsible for all reasonable legal costs and stamp duty, if any, incurred by Council associated with the investigation and/or the final preparation of such Agreement, together with an administrative charge to be reviewed annually and included in Council's Operational Plan and Delivery Program.

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| Maintained by Department: | Corporate & Community | Approved by: | Council | | |
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