



MINUTES

Finance Committee

held at

Council Administration Centre
Committee Room
180 Mort Street, Lithgow

on

Wednesday 31 August 2022

at 4:00 PM

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The Chairperson declared the meeting open at 4:01 pm.

1. Acknowledgement of Country

The Mayor acknowledged the traditional custodians of this land we are on here today, and paid respect to their elders both past, present and emerging.

2. Present

Present: Mayor M Statham, Councillor D Goodsell, Councillor E Mahony

Officers: Ross Gurney – CFIO, Trinity Newton - minutes.

3. Apologies

Apology: Councillor S McGhie and Craig Butler – General Manager

4. Declaration of Interest

The Mayor called for any declarations of interest.

There were no declarations of interest.

5. Staff Reports

5.1. Carryovers to the 2022/23 Budget

CFIO outlined the process and protocols of carryovers within a budget.

The committee held discussion on:

- The funding from the natural disasters covering the costs to Council.
- The phasing of multi-year projects over financial years.
- CFIO will send the Carryovers list to the committee with updated project status comments.
- The committee requested updates to be sent to all Councillors on projects on a monthly basis.
- EPA tree cleanup costs and influence on the 2022/23 operating result due to the grant being received late in the 2021/22 year.
- The \$4M working capital loan.
- Main Street Footpath Reconstruction project.

ACTION / RECOMMENDATION

THAT the Finance Committee endorse the inclusion in the 2022/23 Operational Plan of \$4,051,808 capital and \$1,608,160 operational carryover budgets, as detailed in the attachments.

MOVED: Councillor D Goodsell

SECONDED: Councillor E Mahony

CARRIED: Unanimously

5.2. Rating Review Action List

The Committee discussed:

- The rating review report has been presented to the ARIC.
- Harmonisation of rating sub-categories - options for a staged approach over 3-4 years and possible impacts for consideration.
- Once a plan is determined, report / information session item outlining time frames and considerations for harmonisation and impact on low income households.

ACTION / RECOMMENDATION

THAT progress towards completing Rating Review actions be noted by the Committee.

MOVED: Councillor D Goodsell

SECONDED: Councillor E Mahony

CARRIED: Unanimously

5.3. Options for a Sustainable Future - Community Engagement - Progress Update

The Committee discussed:

- Rates calculator - median increases under each financial sustainability option will be placed in an advert as part of community engagement.

ACTION / RECOMMENDATION

THAT the Finance Committee note the update on the Community Engagement Program for "Options for a Sustainable Lithgow".

MOVED: Councillor M Statham

SECONDED: Councillor E Mahony

CARRIED: Unanimously

6. General Business

No general business was raised.

7. Meeting Close

Next Meeting: Wednesday 5 October at 4pm in the Committee Room.

There being no further business the Chairperson declared the meeting closed at 4:55 pm.