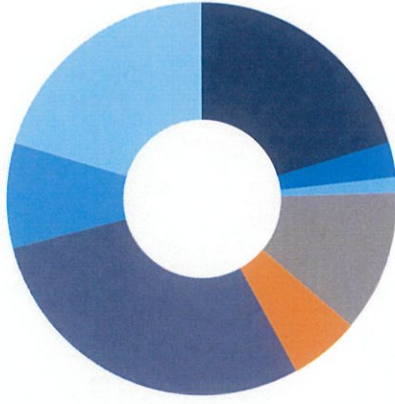


Market Value by Issuer

Issuer	Market Value	% Total Value
AMP Bank Ltd	7,083,728.77	20.36%
Auswide Bank Limited	3,012,189.04	8.66%
Bank of Queensland Ltd	10,072,172.59	28.95%
BankVic	2,021,933.42	5.81%
Judo Bank	4,067,516.45	11.69%
Macquarie Bank	431,251.61	1.24%
ME Bank - a division of Bank of Queensland Ltd	1,004,612.33	2.89%
MyState Bank Ltd	7,097,468.51	20.40%
Portfolio Total	34,790,872.72	100.00%



AMP Bank Ltd

Auswide Bank Limited

Bank of Queensland Ltd

BankVic

Judo Bank

Macquarie Bank

ME Bank - a division of Bank of Queensland Ltd

MyState Bank Ltd