

THE SPECIAL RATE VARIATION - WHAT IT MEANS FOR YOU!

15 June 2023 - IPART and the NSW Government announced they had approved the proposed Special Rate Variation to land rates in full. **45.78%** (including 3.7% rate peg) which equates to **\$6.2m** in income.

Council committed to limiting the increase to **27.7%** (including 3.7% rate peg) for residential, farming and business (general categories).

The balance of the increase will be levied against the:

- Business power generation sub-category,
- Mining category, and
- a new quarrying business sub-category or sub-categories.

\$52m capital works program for 2023/24



View the 2022-2026 Delivery Program and 2023/24 Operational Plan on our website

www.council.lithgow.com/council/ipr

\$6.2m Special Rate Variation Program 2023/24

\$1,664,816 Transport Maintenance Program

To undertake preventative maintenance on sealed roads (Condition 2,3 4) and implement a High-Risk Road Safety Signage & Barrier Improvements Program. The allocation nearly doubles the cash budget for roads maintenance.

\$1,372,745 Roads Renewal Program

More than doubles the own source revenue allocation to road renewal with works to be undertaken on:

- Sunny Corner Road Portland from Sofala to Falnash Street,
- Corderoy Place Wallerawang,
- Brays Lane, Wallerawang from Blackberry Lane to No. 175, and
- Main Street, Wallerawang from Blackberry Lane to Railway Line.

\$279,390 Stormwater Maintenance Program

To divert water from roadways:

- Doubling the urban Kerb and gutter replacement program, and
- A new program of proactively reforming the drains of rural roads, preventing deterioration and increased later costs for repair.

\$179,623 Stormwater Drainage Renewal Program

Implementation of the Flood Plain Risk Management Plan priority actions to reduce risks to residents and properties.

Note - Renewal programs are capital works programs.

\$395,802 General Asset Maintenance Program

A new program of works to be undertaken including:

- Development of a Natural Area Management Program,
- Delivery of asset management plans to ensure funds are better matched to the assets of greatest need, and
- Implementation of a comprehensive building asset inspections program to identify condition assessment and attributes.

\$517,487 General Asset Renewal Program

Implementation of:

- Playground safety program which includes a priority softfall renewal program, increasing the playgrounds renewal budget by 75%, and
- Plant Replacement Acceleration Program to reduce the plant replacement backlog 4 years earlier, with workers having the correct, quality equipment they need for the job.

\$1,092,000 Transitions Management Program

Directed to the critical task of diversifying the local economy and attracting investment to the city.

\$250,000 to increase strategic capacity in the areas of Governance, Risk and Internal Audit - all of which assist ongoing financial sustainability.

\$250,000 revolving fund will be established to support productivity projects which achieve ongoing savings.

\$250,000 Contingency Funding to be reserved annually to ensure Council is able to absorb future financial shocks.