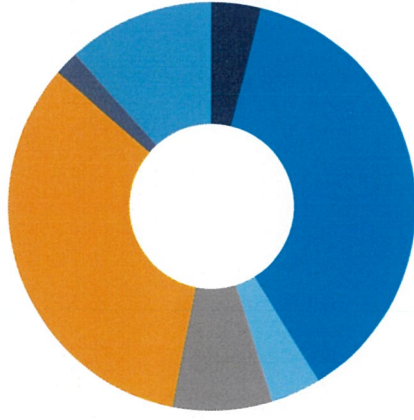


Market Value by Issuer

Issuer	Market Value	% Total Value
AMP Bank Ltd	6,037,282.19	11.68%
Auswide Bank Limited	1,004,734.25	1.94%
Bank of Queensland Ltd	17,221,549.25	33.32%
BankVic	4,068,783.58	7.87%
Bendigo & Adelaide Bank Ltd	2,036,843.84	3.94%
Judo Bank	19,313,961.63	37.36%
MyState Bank Ltd	2,008,917.80	3.89%
Portfolio Total	51,692,072.54	100.00%



AMP Bank Ltd

Auswide Bank Limited

Bank of Queensland Ltd

BankVic

Bendigo & Adelaide Bank Ltd

Judo Bank

MyState Bank Ltd