

THE INDEPENDENT PRICING AND REGULATORY TRIBUNAL OF NSW

APPLICATION FOR A SPECIAL VARIATION TO GENERAL INCOME

under Section 508A and 508(2) of the Local Government Act 1993

SECTION 508A & 508(2) APPLICATION FORM PART A 2019-20

Before completing this form, you MUST read the Office of Local Government's

Guidelines for the preparation of an application for a special variation to general income

All dollars in nominal terms

The Guidelines are available on the Office's website at www.olg.nsw.gov.au.

NOTE: This part of the application must be completed in conjunction with Part B (Special Variation Application Form 2019-20- Part B).

Overview

A Section 508A special variation allows a council to increase general income by a percentage that is greater than the rate peg each year, up to a maximum of 7 years.

Section 508(2) allows a council to increase general income by a percentage that is greater than the rate peg in a single year.

You must identify the percentage increase requested for each year inclusive of the rate peg.

You must also identify percentage increases in minimum rates for each year, if the increases result in a minimum rate which exceeds the statutory limit.

Note: IPART can approve a percentage increase to minimum rates above the statutory limit that differs from the proposed special variation percentage increase as long as you have justified and properly consulted on that percentage. See Attachment 4 of the Guidelines for further details.

Both Part A and Part B of the application should be submitted to IPART (us) via the Council Portal on our website at www.ipart.nsw.gov.au.

Part A consists of 9 worksheets:

- Worksheet 1 (Identification): Identifies your council and a council contact officer, collects information about your proposed special variation and any existing special variations (SVs).
 It also collects information about Crown Land adjustments, catch-ups or excess adjustments and valuation objections.
- ▶ Worksheet 2 (current year Notional General Income): Calculates the council's Notional General Income for the current year (Year 0 in the application, 2018-19).

- ► Worksheet 3 (first year Notional General Income): Calculates the council's proposed Notional General Income for next year (Year 1 in the application, 2019-20).
- ▶ Worksheet 4 (PGI): Summarises the council's Permissible General Income based on the 1st year's percentage for the proposed SV and Crown Land adjustments, plus other income adjustments. It also shows the the council's PGI over the proposed SV period and the annual and cumulative impacts of the proposed SV.
- ▶ Worksheet 5a (Impact on Rates 1): Calculates the average annual and cumulative increases in rates for each category/sub-category for each year of the proposed SV, with and without the proposed SV.
- ► Worksheet 5b (Impact on Rates 2): Collects the assessment numbers in the residential, business and farmland ordinary rate categories for different land values in year 1 and the rates across this distribution (ie, midpoints of each land value range) for each year of the proposed SV.
- ▶ Worksheet 6 (Additional SV Income and Expenditure): Collects data on how the council intends to use the additional funds (above the rate peg) from the proposed SV.
- ▶ Worksheet 7 (Historical financial information): Collects historical information from your financial statements.
- ▶ Worksheet 8 (Long Term Financial Plan): Collects information on your Long Term Financial Plan including scenarios with and without the proposed special variation.
- ▶ Worksheet 9 (Financial ratios): Captures financial ratios, some of which are calculated while others are entered as inputs.

Enquiries regarding the completion of this application should be directed to:

Scott Chapman (02) 9290 8449

scott_chapman@ipart.nsw.gov.au

Arsh Suri (who in Scott's absence, will direct you to the appropriate IPART officer)

(02) 9113 7730

arsh_suri@ipart.nsw.gov.au

Colour code

Enter data in the blue input cells

Hard-coded values that should not be changed

Key outputs

Special instructions

Error checks

Double red line indicates a change in formula

Step-by-step instructions on completing the worksheets

Worksheet 1 - Identification

- > Select council name from the drop down list and enter contact details.
- > Indicate whether you have any existing SVs by selecting 'yes' or 'no' from the drop down box, where the existing SV means you have an existing increase(s) above the rate peg for any year from Year 1 onwards.
- > Select (or enter) the type and duration of the proposed special variation.
- > Enter the additional percentage being sought above the rate peg (excluding other adjustments).
- > Answer the questions about expiring SVs.
 - * If the council does not have any SVs due to expire in the period of the proposed SV, leave the field blank or select 'na'.
 - * Enter the \$ value of expiring SVs in Table 1 (row 71)
 - * Any amounts entered need to be verified by the OLG before the application is submitted to us.
- > Answer the questions about Crown land adjustments, catch ups and valuation objections.
 - * If the council does not have any adjustments, leave the fields in this section blank
 - * Note that applications for Crown land adjustments still need to be separately made to OLG.
- > Enter the requested percentage increases in general income (including the rate peg) from year 2 (Table 1).
 - * The annual and cumulative increases in the white cells are automatically calculated once the requested percentage increases have been entered.
 - * The worksheet automatically assumes a rate peg of 2.5% for each of the forward years (Year 2 and thereafter). If the rate peg turns out to be different from that assumed, the total % increase in general income with an approved SV does not change.

Worksheet 2 - Notional General Income 2018-19

This worksheet calculates the Notional General Income for the current year (Year 0), by applying the rating structure used in the previous year to land values, adjusted by supplementary valuations received during that year.

Any inclusion in WK2 as a "supplementary valuation" must agree with section 4 of the Valuation of Land Act 1916.

Worksheet 3 - Notional General Income 2019-20

This worksheet calculates the proposed Notional General Income (Year 1). It should apply the proposed rating structure, including the proposed SV increase, to land values adjusted by any supplementary valuations.

The rating structure entered here must be checked by OLG.

Worksheet 4 - Calculation

This worksheet calculates Permissible General Income and the value of the proposed SV after taking into account various adjustments. Income adjustments and expiring SV amounts are to be verified by OLG before the application is submitted to us.

Example of

NO INPUTS ARE REQUIRED

Expiring SV

If the council has a SV due to expire on 30 June 2019, Notional General Income must be reduced before calculating Permissable General Income in 2019-20.

Additional percentage increase

This is the additional percentage increase being sought above the rate peg, excluding any other income adjustments.

Example of PGI calculation for Year 1

XYZ Council

WORKSHEET 4

PERMISSIBLE GENERAL INCOME SUMMARY F

Please check all income adjustments and expiring variatic before submitting the application.

Prior year Notional General Income

Less: Expiry of a prior special variation

Adjusted first year Notional General Income

Crown Land Adjustment

Crown land claims will increase Permissible General Income. The \$ amount of any Crown land adjustment is converted into a % amount to be included in the final special variation for consideration by IPART.

Other adjustments

There are two other possible adjustments that are not included in the proposed SV % but will affect Permissible General Income:

- 1. Prior year result. This is the catch up or excess amount from the previous year, as advised by OLG.
- 2. Valuation objections: if you successfully claimed valuation objections in the previous year, PGI must be reduced to remove the extra income claimed from the revenue base.

Plus: Rate peg increase - first yearPlus: Additional increase - first yearPlus: Crown Land adjustment - first year

Total special variation - first year

Other First Year Adjustments:

Plus/Mi Prior year Catch-up/(Excess)

Minus: Valuation Objections claimed in prior year

First year Permissible General Income

Worksheet 5a - Impact on Ratepayers (part 1)

The aim of this sheet is to show the minimum rate increase (if applicable), the average rate increase per sub-category (inclusive of all relevant rates) and the proposed annual charges in each year of the proposed special variation. It also aims to compare average rates with and without the proposed special variation.

Enter the required data in the blue input cells. The values in the white cells will calculated automatically.

Minimum rates

Enter in the minimum rates per category/sub-category as if the SV were approved for each year as requested These figures are intended to illustrate the impact of the proposed SV on any specific minimum rate.

Ordinary and Special Average Rates

Enter in the average rates per sub-category as if the proposed SV were approved for each year as requested AND the average rates as if the proposed SV were not approved (only the rate peg would then apply).

These figures should include the impact of changes in minimum rates and are calculated as per below.

Annual Charges

Enter any proposed annual charges for each year of the proposed variation.

Note:

- * An average rate equals total income in a category or sub-category divided by the number of assessments in that same category or sub-category (i.e. including assessments on the minimum rate).
- * These figures should reflect the reduction from any expiring SVs so that the net change in rates is measured.

Worksheet 5b - Impact on Ratepayers (part 2)

This worksheet shows the distribution of ordinary rates across different land values and how ratepayers will be affected by the proposed SV, depending on the value of their land.

Enter the number of assessments in the ordinary rating categories (residential, business and farmland) across various land value ranges in 2018-19, and the rate levels across different land values in each year of the application, with and without the proposed SV.

If you have had a general revaluation of land during the prior year this spreadsheet will not accurately reflect the impact on ratepayers in year 1. We will take this into account when using this worksheet.

Please complete the tables using the number of assessments from the first year of the proposed SV (2019-20).

Worksheet 6 - Proposed Additional SRV Income and Expenditure

This worksheet is designed to show how the council proposes to use the additional funding above the rate peg generated from the proposed SV.

The worksheet automatically calculates additional SRV income for Years 1 to 10.

Councils must enter each category of expenditure, and if applicable, individual program/project names, in column C under one of the headings provided.

The spreadsheet will calculate the difference between the additional income from the proposed special variation and what it is spent on. A positive difference means that the additional income is not all spent on opex or capex.

* Part B of the application provides councils with the opportunity to explain their expenditure plans and the impacts on their financial position.

Worksheet 7 - Historical financial information

This sheet captures the council's historical financial information as reported in its financial statements.

Worksheet 8 - Long Term Financial Plan

This worksheet is designed to show how the council's Long Term Financial Plan varies with and without the proposed special variation

Councils must complete the information from the Long Term Financial Plan for both the Special Variation Scenario and the Base Case Scenario (without proposed special variation).

Councils must enter each category of income and expenditure under the headings provided This worksheet automatically calculates total amounts for each column

Worksheet 9 - Financial ratios

This worksheet captures financial ratios for three historical years as well as the current and forecast years (0 to 10).

All the historical ratios and two of the forecast ratios are calculated from information provided in Worksheet 7 and Worksheet 8.

Enter forecast values for the two compulsory ratios (Infrastructure Renewals Ratio and Infrastructure Backlog Ratio).

Enter forecasts for the optional ratios only if they are relevant to your council's application.



APPLICATION FOR SPECIAL VARIATION TO GENERAL INCOME

2019-20

WORKSHEET 1

Step 1: Fill out council details	Colour code
Step 2: Fill out any existing variation information	Enter data in the blue input cells Hard-coded values that should not be changed
Step 3: Fill out crown land adjustments, catch up & excess, valuation objection	ons Key outputs
Step 4: Fill out proposed special variation amounts	Special instructions

All dollars in nominal terms

Council Name: Council Name if not listed:	Lithgow Council, City of	If your councils' name is not in the list, please enter it in cell E14
Contact Details:		
Name:	Ross Gurney	
Position:	Chief Financial and Information Office	er
Telephone:	02 63549999	
Email:	ross.gurney@lithgow.nsw.gov.au	

A. Existing special variations (SVs)

1. Does the council have any existing SV(s) that means it has an increase above the rate peg for any year from 2019-20 (Year 1) onwards?

no

B. Proposed special variations (SVs)

- 2. Is the council applying for a one-year increase (s508(2)) or a multi-year increase (s508A)?
- 3. For s508A applications: for how many years is the council requesting % increases as part of this application?
- 4. For **s508A** & **s508(2)** applications: is the special variation permanent or temporary? If temporary, enter the number of years before the special variation is due to expire.
- 5. Enter the percentage above the rate peg the council is applying for in the first year

select option	
select option	
select option	
enter years	
enter %	9.00%

C. Expiring special variations (SVs)

- 6. Does the council have an expiring variation? If yes, please specify when.
- 7. If the council has an expiring variation, enter the % of the original approval in full (i.e. including rate peg) as well as the % which is due to expire (i.e. excluding the rate peg).
- 8. If the council has an expiring variation, enter the \$ amount expiring in row 70 below.

	1st Expiring SV	select option	Yes - 30 June 2019	expiry
	2nd Expiring SV	select option		
Full SV %	1st Expiring SV	enter %		

Full SV %	1st Expiring SV	enter %	
(ie, incl rate peg)	2nd Expiring SV	enter %	
Expiring %	1st Expiring SV	enter %	4.77%
(ie, excl rate peg)	2nd Expiring SV	enter %	

	% Y 0
	\$ income
enter \$	0.00%
enter \$	0.00%
enter \$	0.00%

D. Crown Land adjustments, catch ups, valuation objections

- 9. Enter the amount of any Crown Land adjustments required
- 10. Enter the amount for any catch ups or excess adjustments required
- 11. Enter any valuation objections required (input as a positive whole number)

E. Requested annual percentage increases and expiring SV amounts

A special variation is the total % increase permitted in a council's general income, Including the rate peg and Crown land adjustments, before adjustments are made for catch ups/excesses and valuation objections.

Note: Approved SV% increases do not change if the actual rate peg turns out to be different from that assumed for a particular year.

Table 1 Requested annual percentage increases and expiring SV amounts

	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7
Financial year	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
Annual % increases								
na - leave blank								
Rate peg only		2.70%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
plus percentage above the rate peg		9.00%						
plus Crown Land adjustment		0.00%						
Proposed SV	na	11.70%						
Cumulative % increase								
Rate peg only	na	2.70%	5.27%	7.90%	10.60%	13.36%	16.20%	19.10%
Percentage above the rate peg		9.00%						
Proposed SV	na	11.70%						
Expiring special variations								
\$ value of expiring special \$ (nominal)	636,992							
variations (ESV) % value of ESV	4.77%							

Lithgow Council, City of	w Council, City of
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WORKSHEET 2

CALCULATION OF NOTIONAL GENERAL INCOME 2018-19 Applicable to the first year of the application

All dollars in nominal terms

This worksheet must reflect the rating structure levied in the previous year

NOTE: Valuations used here are to be taken from Council's valuation list on 1 July 2018 and are to include:

- (i) supplementaries having the same base date and furnished to Council during that year, and
- (ii) estimates of increases in valuations provided to the Council under section 513.

Calculation of Notional General Income - Ordinary Rates

Rating Category (s514-518)	Name of sub-category	Number of Assessments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum Amount \$	Number on Minimum	Land Value (see note above) \$	Land Value of Land on Minimum	Notional General Income
	Lithgow	5,456	0.5933	292.00	35.64%			484,805,214		4,469,772
Residential	Wallerawang	825	0.4608	255.00	42.98%			60,536,244		489,271
Residential	Portland	922	0.4411	249.00	49.18%			53,778,484		466,789
Residential	Lidsdale	133	0.4403	292.00	40.77%			12,813,220		95,251
Residential	General	2,238	0.3292	205.00	25.67%			403,611,720		1,787,494
Residential										
Residential					.					
Residential										
Residential										
Residential										
Residential										
Residential					-					
Residential					-					
Residential					-					
Residential					-					
Residential					-					
Residential					-					
Residential					-					
Residential										•
Residential	Total Desidential	0.574						4 045 544 000		7.000.577
Dunings	Total Residential	9,574	0.0005	444.00	7 700/		0	1,015,544,882	0	7,308,577
Business	Lithgow	289	2.3695	411.00	7.78%			59,337,546		1,524,690
	Wallerawang Portland	41 39	1.4802	411.00 411.00	15.14% 37.59%			6,428,756 2,338,916		112,139
Business	Lidsdale	39	1.1406 1.8700							42,743
Business Business	General	114	0.4010	278.00 278.00	14.03% 18.41%			364,400 34,938,380		7,926 171,706
Business	General	114	0.4010	210.00	10.41%			34,936,360		171,706
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Business									
	Total Business	487				0	103,407,998	0	1,859,20
Farmland		1,180	0.2918		27.01%		415,476,430		1,660,69
Farmland	Intense Use	101	0.2918	380.00	20.76%		50,217,000		184,89
Farmland					•				
Farmland					-				
Farmland					-				
Farmland					•				
Farmland					•				
Farmland					•				
Farmland					•				
Farmland	Total Farmland	1,281			-	0	465,693,430	0	1,845,58
Mining	Total Fallmana	13	9.9535	10,048.00	6.26%		19,645,010	, and the second	2,085,99
Mining				,			10,010,010		_,,,,,,
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Mining									
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Mining									
Mining									
	Total Mining	13				0	19,645,010	0	2,085,99
	nents:	11,355					1,604,291,320		13,099,36

Calculation of Notional General Income - Special Rates

Rating Category (s514-518)	Name of special rate	Number of Assessments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum Amount \$	Number on Minimum	Land Value (see note above)	Land Value of Land on Minimum	Notional Income
Residential			rtuto	Ψ		Ψ				
Residential										. -
Residential										
Residential										.
Residential										.
Residential										
Residential										-
Residential										-
Residential					•					•
Residential	Dedice	450.00	0.0500		•			00 700 000		054.700
Business	Parking	150.00	0.9539					26,708,000		254,768
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Business										•
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Business Farmland										1
Farmland					•					1
Farmland					•					1
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Mining		Sub-Total:	254,768						
Calculation of Notional General Income - Annual C	harges								
Annual Charges (excluding water supply, sewerage and domestic and non-domestic waste management services) Number of Assessments Amount of Charge Income									
			· ·						
		Sub-Total:	0						
Total Notional General Income: 13,354,130									
Note: Section 505(a) of the Act provides for those rates and charges that are to be included in general income, including co	rtain section 501 annual ch	arges.							

Lithgow	Council,	City of
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WORKSHEET 3

CALCULATION OF NOTIONAL GENERAL INCOME 2019-20

All dollars in nominal terms

This worksheet must contain the rating structure proposed for the first year of the special variation application.

Note: A rating structure that does not comply with the legislation may not be approved. It is Council's responsibility to check its rating structure with OLG before submission to IPART.

Calculation of Notional General Income - Ordinary Rates

Rating Category (s514-518)	Name of sub-category	Number of Assessments	Ad valorem rate (cents)	Base Amount \$	Base Amount %	Minimum Amount \$	Number on Minimum	Land Value as at start of year \$	Land Value of Land on Minimum \$	Notional General Income
Residential	Lithgow	5,456	0.6307	311.00	35.69%			484,805,214		4,754,583
Residential	Wallerawang	825	0.4905	271.00	42.94%			60,536,244		520,446
Residential	Portland	922	0.4690	265.00	49.20%			53,778,484		496,532
Residential	Lidsdale	133	0.4679	311.00	40.82%			12,813,220		101,321
Residential	General	2,238	0.3502	218.00	25.66%			403,611,720		1,901,394
Residential										
Residential										
Residential					·					
Residential										
Residential										
Residential										
Residential										
Residential										
Residential										
Residential					-					
Residential					-					
Residential										
Residential										
Residential										
Residential					•					
	Total Residential	9,574					0	1,015,544,882	0	7,774,276
Business	Lithgow	289	2.5206	437.00	7.78%			59,337,546		1,621,842
Business	Wallerawang	41	1.5747	437.00	15.13%			6,428,756		119,285
Business	Portland	39	1.2136	437.00	37.57%			2,338,916		45,467
Business	Lidsdale	4	1.9888	296.00	14.04%			364,400		8,431
Business	General	114	0.4265	296.00	18.42%			34,938,380		182,647
Business										
Business										

1,180 101 1,281 13		26.99% 20.75%	0 103,407,998 415,476,430 50,217,000 0 465,693,430 19,645,010	0	1,977, 1,766, 196, 1,963, 2,218,
1,180 101 1,281	1,180 0.3104 404.00 101 0.3104 404.00	26.99% 20.75%	415,476,430 50,217,000 0 465,693,430		1,766,4 196,4 1,963,
1,180 101 1,281	1,180 0.3104 404.00 101 0.3104 404.00	26.99% 20.75%	415,476,430 50,217,000 0 465,693,430		1,766,4 196,4 1,963,
1,180 101 1,281	1,180 0.3104 404.00 101 0.3104 404.00	26.99% 20.75%	415,476,430 50,217,000 0 465,693,430		1,766,4 196,4 1,963,
1,180 101 1,281	1,180 0.3104 404.00 101 0.3104 404.00	26.99% 20.75%	415,476,430 50,217,000 0 465,693,430		1,766,4 196,4 1,963,
1,180 101 1,281	1,180 0.3104 404.00 101 0.3104 404.00	26.99% 20.75%	415,476,430 50,217,000 0 465,693,430		1,766, 196, 1,963,
1,180 101 1,281	1,180 0.3104 404.00 101 0.3104 404.00	26.99% 20.75%	415,476,430 50,217,000 0 465,693,430		1,766, 196,
1,180 101 1,281	1,180 0.3104 404.00 101 0.3104 404.00	26.99% 20.75%	415,476,430 50,217,000 0 465,693,430		1,766, 196, 1,963,
1,180 101 1,281	1,180 0.3104 404.00 101 0.3104 404.00	26.99% 20.75%	415,476,430 50,217,000 0 465,693,430		1,766, 196,
1,180 101 1,281	1,180 0.3104 404.00 101 0.3104 404.00	26.99% 20.75%	415,476,430 50,217,000 0 465,693,430		1,766 196
1,180 101	1,180 0.3104 404.00 101 0.3104 404.00	26.99% 20.75%	415,476,430 50,217,000		1,766 196
1,180	1,180 0.3104 404.00	26.99%	415,476,430	0	1,766
1,180	1,180 0.3104 404.00	26.99%	415,476,430	0	1,766
1,180	1,180 0.3104 404.00	26.99%	415,476,430	0	1,766
1,180	1,180 0.3104 404.00	26.99%	415,476,430	0	1,766
1,180	1,180 0.3104 404.00	26.99%	415,476,430	0	1,766
1,180	1,180 0.3104 404.00	26.99%	415,476,430	0	1,766
1,180	1,180 0.3104 404.00	26.99%	415,476,430	0	1,766
1,180	1,180 0.3104 404.00	26.99%	415,476,430	0	1,766
1,180	1,180 0.3104 404.00	26.99%	415,476,430	0	1,766
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Rating Category (s514-518)	Name of special rate	Number of Assessments	Ad Valorem Rate	Base Amount \$	Base Amount %	Minimum Amount \$	Number on Minimum	Land Value as at start of year	Land Value of Land on Minimum	Notional Income
Residential				,		*				
Residential										
Residential										
Residential										
Residential										
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Residential										
Residential										
Residential										
Residential										
Business	Parking	150.00	1.0147					26,708,000		271,001
Business										
Business										
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Mining						
					Sub-Total:	271,001
					·	

Calculation of Notional General Income - Annual Charges

Annual Charges (excluding water supply, sewerage and domestic and non-domestic waste management services)	Number of Assessments	Amount of Charge	Notional Income
			-
		Sub-Total:	0

Total Notional General Income 13,934,042

LESS: Valuation Objection Income - Proposed to be recouped in this year

NET Notional General Income 13,934,042

Note: Section 505(a) of the Act provides for those rates and charges that are to be included in general income, including certain section 501 annual charges.

Lithgow Council, City of

WORKSHEET 4

PERMISSIBLE GENERAL INCOME SUMMARY FOR 2019-20

All dollars in nominal terms

Please check all income adjustments and expiring variation amounts with OLG before submitting the application.

Prior year	Notional General Income		13,354,130	#VALUE!
Less:	Expiry of a prior special variation		636,992	#VALUE!
Adjusted f	irst year Notional General Income		\$ 12,717,138	
Plus:	Rate peg increase - first year	2.70%	343,363	#VALUE!
Plus:	Additional increase - first year	9.00%	1,144,542	#VALUE!
Plus:	Crown Land adjustment - first year	0.00%	0	0.00
	Total special variation - first year	11.70%	\$ 1,487,905	#VALUE!
Other Fire	st Year Adjustments:			
Plus/Minu	s Prior year Catch-up/(Excess)		0	
Minus:	Valuation Objections claimed in prior year		0	
		Total Adjustments	0	0.00
	First year Permissible General Income		\$ 14,205,043	#VALUE!

check = 0

PERMISSABLE GENERAL INCOME (PGI) OVER PROPOSED SV PERIOD (\$ nominal)

		Year 0							. Total i	ncrease
Financial year	units	2018-19	•	•				•	. \$ nominal	%
Permissible General Income (PGI) with pro	nosad SV									
Prior year Notional General Income (NGI)	\$ nominal									
less expiry of a prior special variation	\$ nominal	•	•	-	•	-	•		•	
Adjusted Notional General income	\$ nominal	•	•	-	•	-	•		1	
Adjusted Notional General Income	φτιοιτιιται	•	•	-	•	•	•		•	
plus rate peg increase	\$ nominal			-						
plus additional increase	\$ nominal			-						
plus Crown Land adjustment	\$ nominal									
Total proposed SV	\$ nominal		•	•		•				
Notional General Income after SV applied	\$ nominal									
plus other 1st-year adjustments	\$ nominal	·	0 <mark> </mark> .		·					
PGI with proposed SV	\$ nominal	13,354,130	-111	-	•	-	-		0	0.00
Permissible General Income if only the rate Prior year Notional General Income (NGI) less expiry of a prior special variation Adjusted Notional General income	* peg applied \$ nominal \$ nominal \$ nominal		· ·							
Adjusted Notional General Income	ъ попшпа	•	•	•	•	•	•		•	
plus rate peg increase	\$ nominal			-		-				
plus other 1st-year adjustments	\$ nominal		0 .							
PGI if only the rate peg applied	\$ nominal	13,354,130							. 0	0.00
	nlied									
PGI if expiring SV renewed and rate peg ap	piieu									
	\$ nominal								•	
PGI if expiring SV renewed and rate peg ap Prior year Notional General Income (NGI) plus rate peg increase										
Prior year Notional General Income (NGI)	\$ nominal		0 .			· ·	• •			

INCREASES IN PERMISSABLE GENERAL INCOME (PGI) OVER PROPOSED SV PERIOD (nominal)

	Year 0								Total in	crease
Financial year	2018-19	•	•		•		•	. \$1	nominal	%
Annual % increase in PGI										
PGI with proposed SV	%				_					0.009
PGI if only the rate peg applied	%			•	-					0.00
PGI if expiring SV renewed and rate peg applied	%							-		0.00
Annual and cumulative \$ increase in PGI										
PGI with proposed SV	\$ nominal				-				0	0.009
PGI if only the rate peg applied	\$ nominal				-				0	0.009
PGI if expiring SV renewed and rate peg applied	\$ nominal		•	÷	•	÷	•	-	0	0.00
Annual \$ increase in PGI with proposed SV mo	re than									
PGI if only the rate peg applied	\$ nominal				-				0	0.009
PGI if expiring SV renewed and rate peg applied	\$ nominal		•	÷	•	÷	•	-	0	0.00%
Cumulative PGI										
PGI with proposed SV	\$ nominal				-				0	
PGI if only the rate peg applied	\$ nominal				-				0	
PGI if expiring SV renewed and rate peg applied	\$ nominal	-	-	•	-	•	•		0	
Increase in cumulative PGI with proposed SV t	hat exceeds the increase in th	e PGI under								
PGI if only the rate peg applied	\$ nominal	<u> </u>	-				-		0	0.009
PGI if expiring SV renewed and rate peg applied	\$ nominal								0	0.00%

WORKSHEET 5a

IMPACT ON MINIMUM RATES, AVERAGE RATES AND OTHER CHARGES

All dollars in nominal terms

The aim of this sheet is to show the minimum rate increase (if applicable), the average rate increase per sub-category (inclusive of all relevant rates) and the proposed annual charges in each year of the proposed special variation.

It also aims to compare average rates with and without the proposed special variation.

All ordinary rates and special rates need to be included.

Note: rate estimates should reflect expected minimum or average rates, inclusive of any expiring variations.

Minimum Rates - with proposed special variation

If the council levies minimum rates for any category or sub-category, these rates should be detailed below. A separate minimum rates application is not necessary if the council is applying for a special variation that will have the effect of causing a minimum rate to exceed the statutory limit.

Minimum	Rates - with proposed spec				\$ per year				
		Current	Minimum	Minimum	Minimum	Minimum	Minimum	Minimum	Minimum
	Sub-category or Special Rate	Minimum	Rate	Rate	Rate	Rate	Rate	Rate	Rate
Category	name	Rate	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7
		2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26

nnual inc	reases (n	ominal \$ p	er year)		 	Annua	l increas	es (%)					Cumulativ	e increas	es (nomin	al \$ per ye	ear)			Cumula	ative inc	reases (%	6)			
finimum I	Rates - wit	h propose	d special	variation		Minimu	ım Rates	s - with p	roposed	special v	ariation		Minimum	Rates - wi	ith propos	ed specia	I variation			Minimu	ım Rates	s - with p	roposed s	special v	/ariation	1
Year 0		Year 2			Year 6							Year 6	Year 0	Year 1		Year 3		Year 5	Year 6	Year 0	Year '	Year 2	Year 3	Year	4 Year	5 Yea
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	rdinary and Special Rates		Average	Average	Average	\$ per year Average	Average	Average	Average
	Sub-category or Special Rate	Current	Rate	Rate	Rate	- 1	Rate	Rate	Rate
0-4	, , ,				Year 3	Rate			
Category	name	Average Rate	Year 1	Year 2		Year 4	Year 5	Year 6	Year 7
		2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
Residential	Lithgow	819.21	871.40	893.19	915.52	938.41	961.87	985.91	1,010.5
Residential	Wallerawang	593.28	631.08	646.86	663.03	679.60	696.59	714.01	731.8
Residential	Portland	506.33	538.59	552.05	565.86	580.00	594.50	609.37	624.6
Residential	Lidsdale	716.18	761.81	780.85	800.38	820.39	840.90	861.92	883.4
Residential	General	798.71	849.61	870.85	892.62	914.93	937.81	961.25	985.2
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	TOTAL AVERAGE	763.39	812.04	832.34	853.15	874.47	896.34	918.74	941.7
Business	Lithgow	5,279.95	5,616.38	5,756.79	5,900.71	6,048.22	6,199.43	6,354.42	6,513.2
Business	Wallerawang	2,714.58	2,887.55	2,959.74	3,033.74	3,109.58	3,187.32	3,267.00	3,348.0
Business	Portland	1,093.45	1,163.12	1,192.20	1,222.01	1,252.56	1,283.87	1,315.97	1,348.8
Business	Lidsdale	1,981.56	2,107.83	2,160.52	2,214.54	2,269.90	2,326.65	2,384.81	2,444.4
Business	General	1,510.44	1,606.68	1,646.85	1,688.02	1,730.22	1,773.47	1,817.81	1,863.2
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ual increa	ases (nom	ınal \$ pe	year)				Annual i	ncreases	5 (%)	-				Cumulative	increase	s (nomina	ı \$ per yea	ır)			Cumulat	ive incre	eases (%))			
	s - with p				V 5	VC	Average						V C	Average Ra					V 5	VC	Average						. v.
52.20	Year 1 21.79	Year 2 22.33	22.89	Year 4 23.46	24.04	Year 6 24.65	6.37%	2.50%	2.50%	2.50%	2.50%	Year 5 2.50%	2.50%	Year 0 52.20	Year 1 73.98	Year 2 96.31	Year 3 119.20	Year 4 142.66	Year 5 166.70	Year 6 191.35	6.37%		Year 2 11.76%				
37.80	15.78	16.17	16.57	16.99	17.42	17.85	6.37%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	37.80	53.58	69.75	86.32	103.31	120.73	138.58	6.37%		11.76%				
32.26	13.46	13.81	14.14	14.50	14.87	15.23	6.37%	2.50%	2.50%	2.50%	2.50%		2.50%	32.26	45.72	59.53	73.67	88.17	103.04	118.27	6.37%		11.76%				
45.63	19.04	19.53	20.01	20.51	21.02	21.55	6.37%	2.50%	2.50%		2.50%		2.50%	45.63	64.67	84.20	104.21	124.72	145.74	167.29	6.37%	9.03%	11.76%	14.55%	17.42%	20.35%	o 23
50.89	21.24	21.77	22.31	22.88	23.44	24.03	6.37%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	50.89	72.14	93.91	116.22	139.10	162.54	186.57	6.37%	9.03%	11.76%	14.55%	17.42%	20.35%	o 23
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48.64	20.30	20.81	21.33	21.86	22.40	22.97	6.37%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	48.64	68.94	89.75	111.08	132.94	155.35	178.32	6.37%	9.03%	11.76%	14.55%	17.41%	20.35%	. 2:
336.43	140.41	143.92	147.51	151.21	154.99	158.86	6.37%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	336.43	476.84	620.76	768.27	919.48		1,233.33	6.37%	9.03%					
172.97	72.19	74.00	75.84	77.74	79.68	81.68	6.37%	2.50%	2.50%		2.50%	2.50%	2.50%	172.97	245.16	319.16	395.00	472.74	552.42	634.10	6.37%		11.76%				
69.67	29.08	29.81	30.55	31.31	32.10	32.90	6.37%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	69.67	98.75	128.56	159.11	190.42	222.52	255.42	6.37%		11.76%				
26.26 96.24	52.69 40.17	54.02 41.17	55.36 42.20	56.75 43.25	58.16 44.34	59.62 45.45	6.37%	2.50% 2.50%	2.50% 2.50%	2.50% 2.50%	2.50% 2.50%	2.50% 2.50%	2.50% 2.50%	126.26 96.24	178.96 136.41	232.98 177.58	288.34 219.78	345.09 263.03	403.25 307.37	462.87 352.82	6.37%		11.76% 11.76%				
	40.17	71.17	72.20	40.20	77.07	40.40	0.57 70	2.50 /0	2.50 /0	2.5070	2.5070	2.5070	2.50 /0	30.24	100.41	177.50	213.70	200.00			0.57 /0	3.0070	11.7070	14.5576	17.4170	20.007	. 2.
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08.22	45.17	46.29	47.46	48.64	49.85	51.10	6.37%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	108.22	153.39	199.68	247.14	295.78	345.63	396.73	6.37%	9.03%	11.76%	14.55%	17.41%	20.35%	6 2
08.22	45.17	46.29	47.46	48.64	49.85	51.10	6.37%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	108.22	153.39	199.68	247.14	295.78	345.63	396.73	6.37%	9.03%	11.76%	14.55%	17.41%	20.35%	62
08.22	45.17	46.29	47.46		49.85	51.10				2.50%	2.50%		2.50%			199.68			345.63	396.73	6.37%	9.03%		14.55%	17.41%	20.35%	6 23
108.22	45.17	46.29	47.46		49.85	51.10				2.50%	2.50%		2.50%			•	247.14	•	•	396.73	6.37%			14.55%	17.41%	20.35%	6 23

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	TOTAL AVERAGE	4,342.14	4,618.82	4,734.29	4,852.65	4,973.96	5,098.31	5,225.77	5,356.42
Farmland		1,406.95	1,496.60	1,534.01	1,572.35	1,611.67	1,651.97	1,693.26	1,735.58
Farmland	Intense Use	1,830.59	1,947.31	1,996.03	2,046.06	2,097.07	2,149.45	2,203.24	2,258.48
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	TOTAL AVERAGE	1,440.35	1,532.12	1,570.43	1,609.69	1,649.93	1,691.18	1,733.46	1,776.80
Mining		160,460.99	170,685.15	174,952.26	179,326.21	183,809.12	188,404.13	193,114.18	197,942.12
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Special rate Special rate	TOTAL AVERAGE	160,460.99	170,685.15	174,952.26	179,326.21	183,809.12	188,404.13	193,114.18	197,942.12

Average O	rdinary and Special Rates	- without pro	oposed spec	ial variation	(assumed ra	ate peg only		\$ per year	
	Sub-category or Special Rate	Current	Average Rate						
Category	name	Average Rate	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7
		2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
Residential	Lithgow	819.21	801.19	821.22	841.75	862.80	884.37	906.47	929.14
Residential	Wallerawang	593.28	580.23	594.74	609.61	624.85	640.47	656.48	672.89
Residential	Portland	506.33	495.19	507.58	520.26	533.27	546.60	560.27	574.27

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276.68	115.47	118.36	121.31	124.35	127.46	130.64	6.37%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	276.68	392.15	510.51	631.82	756.17	883.63	1,014.27	6.37%	9.03%	11.76%	14.55%	17.41%	20.35%	23.36
89.64	37.41	38.34	39.32			42.32	6.37%	2.50%		2.50%	2.50%	2.50%	2.50%	89.64	127.06	165.40		245.02	286.31	328.63	6.37%	9.03%	11.76%	14.55%	17.41%	20.35%	23.36
116.72	48.72	50.03	51.01	52.38	53.79	55.24	6.38%	2.50%	2.51%	2.49%	2.50%	2.50%	2.51%	116.72	165.44	215.47	266.48	318.86	372.65	427.89	6.38%	9.04%	11.77%	14.56%	17.42%	20.36%	23.37
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91.78 10,224.17	38.30 4 267 11	39.26 4 373 95	40.24		42.28 4,710.05	43.34	6.37% 6.37%	2.50% 2.50%		2.50% 2.50%	2.50% 2.50%	2.50% 2.50%			130.08	169.34	209.58	250.84	293.11	336.45	6.37% 6.37%	9.03%	11.76%	14.55%	17.42% 17.41%	20.35%	23.36
10,221.17							0.07 %	2.0070	2.0070	2.0070	2.0070		2.0070								0.07 70	0.0070					20.00
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10,224.17	4,267.11	4,373.95	4,482.91		4,710.05	4,827.94	6.37%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	########	########	########	########	########	########	########	6.37%	9.03%	11.76%	14.55%	17.41%	20.35%	23.36
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4	Annual incre	eases (nor	ninal \$ pe	r year)				Annual i	ncreases	s (%)					Cumulativ	e increase	s (nomina	I \$ per yea	<u>r)</u>			Cumulat	ive incre	ases (%)				
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- 14	Average Rat	es - witno	ut propos	sea speci	ai variatio	on		Average	Rates - V	without p	proposea	special v	rariation		Average R	ates - with	iout propo	sea specia	ii variation			Average	Rates -	without p	roposea	special v	variation	
L	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year
Γ	-18.02	20.03	20.53	21.05	21.57	22.10	22.67	-2.20%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	-18.02	2.01	22.54	43.59	65.16	87.26	109.93	-2.20%	0.25%	2.75%	5.32%	7.95%	10.65%	13.42
- 1	-13.05	14.51	14.87	15.24	15.62	16.01	16.41	-2.20%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	-13.05	1.46	16.33	31.57	47.19	63.20	79.61	-2.20%	0.25%	2.75%	5.32%	7.95%	10.65%	13.421
	-11.14	12.39	12.68	13.01	13.33	13.67	14.00	-2.20%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	-11.14	1.25	13.93	26.94	40.27	53.94	67.94	-2.20%	0.25%	2.75%	5.32%	7.95%	10.65%	13.42

Residential	Lidsdale	716.18	700.43	717.94	735.89	754.28	773.14	792.47	812.28
Residential	General	798.71	781.15	800.68	820.70	841.21	862.25	883.80	905.90
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	TOTAL AVERAGE	763.39	746.61	765.27	784.40	804.02	824.12	844.72	865.84
Business	Lithgow	5,279.95	5,163.85	5,292.95	5,425.27	5,560.90	5,699.93	5,842.43	5,988.49
Business	Wallerawang	2,714.58	2,654.90	2,721.27	2,789.30	2,859.03	2,930.51	3,003.77	3,078.87
Business	Portland	1,093.45	1,069.41	1,096.14	1,123.55	1,151.63	1,180.43	1,209.94	1,240.19
Business	Lidsdale	1,981.56	1,937.99	1,986.44	2,036.11	2,087.01	2,139.18	2,192.66	2,247.48
Business	General	1,510.44	1,477.22	1,514.16	1,552.01	1,590.81	1,630.58	1,671.35	1,713.13
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	and a	1,080.43	1,001.10	1,702.03	1,745.20	1,700.02	1,033.34	1,079.30	1,920.30
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Special rate Special rate Special rate	rainig		1,661.10	1,702.63	1,745.20	1,788.82	1,833.54	1,879.38	1,926.

-15.75 -17.56					19.33 21.55	19.81 22.10			2.50% 2.50%					-15.75 -17.56	1.76 1.97	19.71 21.99	38.10 42.50	56.96 63.54	76.29 85.09	96.10 107.19						10.65% 10.65%	
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-16.79 -116.10	129.10	0 132.3	2 135.63	139.03	20.60	21.12 146.06	-2.20%	2.50% 2.50%	2.50%	2.50%	2.50%	2.50%	2.50% 2.50%	-16.79 -116.10	1.88 13.00	21.01 145.32	40.62 280.95	60.73 419.98	81.32 562.48	102.44 708.54	-2.20%	0.25%	2.75%	5.32%	7.95%		13.42
-59.68 -24.04 -43.57 -33.22	4 26.73 7 48.45	3 27.4° 5 49.6°	1 28.08 7 50.90	28.80 52.17	73.26 29.51 53.48 40.77	75.10 30.25 54.82 41.78	-2.20% -2.20% -2.20% -2.20%	2.50% 2.50%	2.50% 2.50% 2.50% 2.50%	2.50%	2.50% 2.50% 2.50% 2.50%		2.50% 2.50% 2.50% 2.50%	-59.68 -24.04 -43.57 -33.22	6.69 2.69 4.88 3.72	74.72 30.10 54.55 41.57	144.45 58.18 105.45 80.37	215.93 86.98 157.62 120.14	289.19 116.49 211.10 160.91	364.29 146.74 265.92 202.69	-2.20% -2.20% -2.20% -2.20%		2.75%	5.32% 5.32% 5.32%	7.95% 7.95%		13.42¹ 13.42¹
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-37.35	5 41.50	3 42.5	 7 43.62	44.72	45.84	46.98	-2.20%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	-37.35	4.18	46.75	90.37	135.09	180.93	227.91	-2.20%	0.25%	2.75%	5.32%	7.95%	10.65%	13.42'
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	TOTAL AVERAGE	4,342.14	4,246.67	4,352.84	4,461.66	4,573.19	4,687.53	4,804.72	4,924.84
Farmland		1,406.95	1,376.03	1,410.42	1,445.70	1,481.85	1,518.89	1,556.85	1,595.7
Farmland	Intense Use	1,830.59	1,790.21	1,835.08	1,880.78		1,975.92	2,025.41	2,075.8
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	TOTAL AVERAGE	1,440.35	1,408.68	1,443.89	1,479.99	1,516.99	1,554.91	1,593.78	1,633.63
Mining		160,460.99	156,932.88	160,856.13	164,877.27	168,999.27	173,224.36	177,555.00	181,993.9
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Opcolar rate	TOTAL AVERAGE	160,460.99	156,932.88	160,856.13	164,877.27	168,999.27	173,224.36	177,555.00	181,993.97
	I O IAL ATLINAGE	100,700.33	100,002.00	100,000.10	107,011.21	100,000.21	110,227.00	111,000.00	101,000.01

Description	Current Average Charge	Annual Charge Year 1	Annual Charge Year 2	Annual Charge Year 3	Annual Charge Year 4	Annual Charge Year 5	Annual Charge Year 6	Annual Charge Year 7
	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
Sarbage Residential Standard	459.81	471.31	483.09	495.17	507.54	520.23	533.24	546.5
Sarbage Business	459.81	471.31	483.09	495.17	507.54	520.23	533.24	546.5
Sarbage Non-rateable	459.81	471.31	483.09	495.17	507.54	520.23	533.24	546.5
Vaste Disposal Residential	224.52	230.13	235.89	241.78	247.83	254.02	260.37	266.88
Vaste Disposal Rural	155.69	159.58	163.57	167.66	171.85	176.15	180.55	185.07

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-95.48	106.17	108.82	111.54	114.34	117.19	120.12	-2.20%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	-95.48	10.69	119.51	231.05	345.38	462.58	582.69	-2.20%	0.25%	2.75%	5.32%	7.95%	10.65%	6 13.42
-30.92	34.39	35.28	36.15	37.04	37.96	38.94	-2.20%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	-30.92	3.47	38.75	74.90	111.94	149.90	188.84	-2.20%	0.25%	2.75%	5.32%	7.96%	10.65%	6 13.42
-40.38	44.87	45.70	46.94	48.20	49.49	50.47	-2.21%	2.51%	2.49%	2.50%	2.50%	2.50%	2.49%	-40.38	4.49	50.19	97.13	145.33	194.82	245.29	-2.21%	0.25%	2.74%	5.31%	7.94%	10.64%	6 13.40
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-31.67	35.22	36.10	37.00	37.92	38.87	39.85	-2.20%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	-31.67	3.55	39.65	76.65	114.57	153.44	193.29	-2.20%		2.75%	5.32%	7.95%	10.65%	6 13.42
-3,528.11	3,923.25	4,021.14	4,122.00	######	4,330.64	4,438.97	-2.20%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	-3,528.11	395.14	4,416.28	8,538.28 #	+####### +	#######################################	+#######	-2.20%	0.25%	2.75%	5.32%	7.95%	10.65%	6 13.42
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Annual inc	reases (noi	minal \$ pe	r year)				Annual i	increases	s (%)					Cumulativ	e increase	s (nomina	al \$ per yea	r)			Cumulat	ive increa	ases (%)				
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Domestic \	Waste Mana	agement S	ervices -	Annual (Charge		Domesti	ic Waste	Managen	nent Serv	rices - Ar	nnual Cha	arge	Domestic	Waste Ma	nagement	Services -	Annual Ch	arge		Domesti	c Waste I	Managen	nent Serv	/ices - Ar	nnual Ch	arge
Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year
11.50	11.78	12.08	12.37	12.69	13.01	13.33	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	11.50	23.28	35.36	47.73	60.42	73.43	86.76	2.50%	5.06%	7.69%	10.38%	13.14%	15.97%	18.87
11.50	11.78	12.08	12.37	12.69	13.01	13.33	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	11.50	23.28	35.36	47.73	60.42	73.43	86.76	2.50%	5.06%	7.69%	10.38%	13.14%	15.97%	18.87
11.50	11.78	12.08	12.37	12.69	13.01	13.33	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	11.50	23.28	35.36	47.73	60.42	73.43	86.76	2.50%	5.06%	7.69%	10.38%	13.14%	15.97%	18.87
5.61	5.76	5.89	6.05	6.19	6.35	6.51	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	5.61	11.37	17.26	23.31	29.50	35.85	42.36	2.50%	5.06%	7.69%	10.38%	13.14%	15.97%	18.87
3.89	3.99	4.09	4.19	4.30	4.40	4.52	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	3.89	7.88	11.97	16.16	20.46	24.86	29.38	2.50%	5.06%	7.69%	10.38%	13.14%	15.97%	18.87
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Water Supply Services - Annual Charge

Description	Current Average Charge	Annual Charge Year 1	Annual Charge Year 2	Annual Charge Year 3	Annual Charge Year 4	Annual Charge Year 5	Annual Charge Year 6	Annual Charge Year 7
·	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
Water Residential Access	189.26	193.99	198.84	203.81	208.91	214.13	219.48	224.97
Water Business 20mm Access	800.00	820.00	840.50	861.51	883.05	905.13	927.75	950.98
Water Business 50mm Access	1,059.00	1,085.48	1,112.61	1,140.43	1,168.94	1,198.16	1,228.12	1,258.82
Water Business 100mm Access	1,204.00	1,234.10	1,264.95	1,296.58	1,328.99	1,362.22	1,396.27	1,431.18
Water Business 200mm Access	1,204.00	1,234.10	1,264.95	1,296.58	1,328.99	1,362.22	1,396.27	1,431.18

Description	Current Average Charge	Annual Charge Year 1	Annual Charge Year 2	Annual Charge Year 3	Annual Charge Year 4	Annual Charge Year 5	Annual Charge Year 6	Annual Charge Year 7
	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
Sewer Residential Standard	936.00	959.40	983.39	1,007.97	1,033.17	1,059.00	1,085.47	1,112.61
Sewer Business 20mm Access	805.10	825.23	845.86	867.00	888.68	910.90	933.67	957.01
Sewer Business 50mm Access	1,065.97	1,092.62	1,119.93	1,147.93	1,176.63	1,206.05	1,236.20	1,267.10
Sewer Business 100mm Access	1,212.26	1,242.57	1,273.63	1,305.47	1,338.11	1,371.56	1,405.85	1,441.00
Sewer Business 200mm Access	1,212.26	1,242.57	1,273.63	1,305.47	1,338.11	1,371.56	1,405.85	1,441.00

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Annual	increa	ses (nom	inal \$ pe	r year)				Annual i	ncreases	s (%)					Cumulative increases (nominal \$ per year)							Cumula	ive incre	ases (%)				
Water S	unnly	Services	- Annual	Charge				Water S	unnly Sei	rvices . A	nnual Cl	narge			Water Sup	nly Servic	es - Annus	al Charge				Water S	unnly Sei	vices - 4	Annual C	harge		
		cervices (ear 1			Voor 4	Voor E	V						Vacr E	V			Year 2		Voor 4	Voor E	V						Voor E	Vace
Year			Year 2	Year 3	Year 4	Year 5	Year 6				Year 3	Year 4		Year 6	Year 0	Year 1		Year 3	Year 4	Year 5	Year 6					rear 4	Year 5	
	.73	4.85	4.97	5.10	5.22	5.35	5.49	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	4.73	9.58	14.55	19.65	24.87	30.22	35.71	2.50%	5.06%	7.69%	10.38%	13.14%	15.97%	6 18.87
20	.00	20.50	21.01	21.54	22.08	22.62	23.20	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	20.00	40.50	61.51	83.05	105.13	127.75	150.95	2.50%	5.06%	7.69%	10.38%	13.14%	15.97%	6 18.87
26	.48	27.13	27.82	28.51	29.22	29.96	30.70	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	26.48	53.61	81.43	109.94	139.16	169.12	199.82	2.50%	5.06%	7.69%	10.38%	13.14%	15.97%	6 18.87
30	.10	30.85	31.63	32.41	33.23	34.05	34.91	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	30.10	60.95	92.58	124.99	158.22	192.27	227.18	2.50%	5.06%	7.69%	10.38%	13.14%	15.97%	6 18.87
1 30	.10	30.85	31.63	32.41	33.23	34.05	34.91	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	30.10	60.95	92.58	124.99	158.22	192.27	227.18	2.50%	5.06%	7.69%	10.38%	13.14%	15.97%	6 18.87
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Annı	ual incre	eases (nor	ninal \$ pe	r year)				Annual i	increases	s (%)					Cumulativ	increase	s (nomina	ıl \$ per yea	r)			Cumulat	ive incre	ases (%))			
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Joewe	erage S	BIVICES - P	Milluai Cili	arge				Sewerage Services - Annual Charge							Sewerage	Services -	Alliluai C	narge				Sewerag	je Service	5 - AIIII	uai Cilai	je		
Ye	ear 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year
	23.40	23.99	24.58	25.20	25.83	26.47	27.14	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	23.40	47.39	71.97	97.17	123.00	149.47	176.61	2.50%	5.06%	7.69%	10.38%	13.14%	15.97%	18.87
	20.13	20.63	21.14	21.68	22.22	22.77	23.34	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	20.13	40.76	61.90	83.58	105.80	128.57	151.91	2.50%	5.06%	7.69%	10.38%	13.14%	15.97%	18.87
	26.65	27.31	28.00	28.70	29.42	30.15	30.90	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	26.65	53.96	81.96	110.66	140.08	170.23	201.13	2.50%	5.06%	7.69%	10.38%	13.14%	15.97%	18.87
İ	30.31	31.06	31.84	32.64	33.45	34.29	35.15	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	30.31	61.37	93.21	125.85	159.30	193.59	228.74	2.50%	5.06%	7.69%	10.38%	13.14%	15.97%	18.87
İ	30.31	31.06	31.84	32.64	33.45	34.29	35.15	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	30.31	61.37	93.21	125.85	159.30	193.59	228.74	2.50%	5.06%	7.69%	10.38%	13.14%	15.97%	18.87
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(Enter the current annual charge and the p	roposed annual charg	e for each year	of the application	n.)			<u> </u>	
Description	Current Average Charge 2018-19	Annual Charge Year 1 2019-20	Annual Charge Year 2 2020-21	Annual Charge Year 3 2021-22	Annual Charge Year 4 2022-23	Annual Charge Year 5 2023-24	Annual Charge Year 6 2024-25	Annual Charge Year 7 2025-26
Septic Approval Low Risk	40.00	41.00	42.03	43.08	44.15	45.26	46.39	47.55
Septic Approval Medium Risk	60.00	61.50	63.04	64.61	66.23	67.88	69.58	71.32
Septic Approval High Risk	90.00	92.25	94.56	96.92	99.34	101.83	104.37	106.98
Stormwater Residential Standard	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00
Stormwater Residential Strata	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50
Stormwater Business Standard	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00

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Annual increases	/ ! I	٠		
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Other Annua	ol Charges					
Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6
1.00	1.03	1.05	1.07	1.11	1.13	1.16
1.50	1.54	1.57	1.62	1.65	1.70	1.74
2.25	2.31	2.36	2.42	2.49	2.54	2.61
0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00
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Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6
2.50%	2.51%	2.50%	2.48%	2.51%	2.50%	2.50%
2.50%	2.50%	2.49%	2.51%	2.49%	2.50%	2.50%
2.50%	2.50%	2.50%	2.50%	2.51%	2.49%	2.50%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

Other Ann	ual Charge	es				
Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6
1.00	2.03	3.08	4.15	5.26	6.39	7.55
1.50	3.04	4.61	6.23	7.88	9.58	11.32
2.25	4.56	6.92	9.34	11.83	14.37	16.98
0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00	0.00	0.00
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Other A	nnual Ch	arges				
Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year
2.50%	5.08%	7.70%	10.38%	13.15%	15.98%	18.88
2.50%	5.07%	7.68%	10.38%	13.13%	15.97%	18.87
2.50%	5.07%	7.69%	10.38%	13.14%	15.97%	18.87
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00
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Lithgow Council, City of

WORKSHEET 5b

IMPACT ON RATES BY LAND VALUE

All dollars in nominal terms

The aim of this sheet is to show the impact of the proposed special variation on Ordinary Rates by land value for the residential, business and farmland categories - as applicable.

- 1. Enter the number of property assessments within each of the specified land value ranges.
- 2. Include the estimated rate levels for the specified land values (eg \$50,000) over the period of the proposed special variation both with and without the variation.

Rate estimates should reflect expected actual rates, inclusive of any expiring variations. Figures should not include special rates.

Has the council had a general land revaluation in Year 0? No

Ordinary Residential	Rates - with proposed	d special variation		\$ nominal per	year					
Land Value	Number of property assessments in this valuation range as per Worksheet 3	Land value (for calculation of rates)	Year 0 (Current Rate)	Rate Year 1	Rate Year 2	Rate Year 3	Rate Year 4	Rate Year 5	Rate Year 6	Rate Year 7
		\$	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
\$0 to \$99,999	5,961	\$50,000	618.58	658.05	674.51	691.40	708.68	726.35	744.56	763.20
\$100,000 to \$199,999	2,516	\$150,000	933.04	992.38	1,017.11	1,042.53	1,068.66	1,095.49	1,122.77	1,150.77
\$200,000 to \$299,999	818	\$250,000	1,061.80	1,129.44	1,157.80	1,186.60	1,216.19	1,246.60	1,277.73	1,309.70
\$300,000 to \$399,999	257	\$350,000	1,325.29	1,409.74	1,445.29	1,481.09	1,517.93	1,555.83	1,594.71	1,634.67
\$400,000 to \$499,999	12	\$450,000	1,824.89	1,940.98	1,989.87	2,039.12	2,089.90	2,142.26	2,195.56	2,250.51
\$500,000 to \$599,999	3	\$550,000	2,433.39	2,587.85	2,652.72	2,718.47	2,786.39	2,856.53	2,927.26	3,000.32
\$600,000 to \$699,999	2	\$650,000	4,350.46	4,625.03	4,739.15	4,857.46	4,980.06	5,107.08	5,231.91	5,361.37
\$700,000 to \$799,999	1	\$750,000	2,641.12	2,809.61	2,881.24	2,951.96	3,024.90	3,100.14	3,177.72	3,257.70
\$800,000 to \$899,999	0	\$850,000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
\$900,000 to \$999,999	0	\$950,000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
\$1,000,000 to \$1,499,999	4	\$1,250,000	6,053.65	6,437.18	6,598.25	6,761.62	6,930.81	7,105.96	7,281.08	7,462.47
\$1,500,000 to \$1,999,999	0	\$1,750,000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
\$2,000,000 to \$2,999,999	0	\$2,500,000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
\$3,000,000 and greater	0	\$3,000,000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Ordinary Residential	Rates - without propo	sed special variat	ion	\$ nominal per	year					
Land Value	Number of property assessments in this valuation range as per Worksheet 3	Land value (for calculation of rates)	Year 0 (Current Rate)	Rate Year 1	Rate Year 2	Rate Year 3	Rate Year 4	Rate Year 5	Rate Year 6	Rate Year 7
			2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
\$0 to \$99,999	5,961	\$50,000	618.58	605.01	620.11	635.55	651.49	667.80	684.55	701.67
\$100,000 to \$199,999	2,516	\$150,000	933.04	912.39	935.25	958.72	982.55	1,007.01	1,032.16	1,058.00
\$200,000 to \$299,999	818	\$250,000	1,061.80	1,038.57	1,064.55	1,091.25	1,118.56	1,146.61	1,175.09	1,204.37
\$300,000 to \$399,999	257	\$350,000	1,325.29	1,296.48	1,328.91	1,362.28	1,396.47	1,431.62	1,467.01	1,503.43
\$400,000 to \$499,999	12	\$450,000	1,824.89	1,785.04	1,829.77	1,875.87	1,922.72	1,971.02	2,019.66	2,069.82
\$500,000 to \$599,999	3	\$550,000	2,433.39	2,379.78	2,439.52	2,501.22	2,563.22	2,627.25	2,692.14	2,759.18
\$600,000 to \$699,999	2	\$650,000	4,350.46	4,251.98	4,359.29	4,470.45	4,578.86	4,691.32	4,807.93	4,928.80
\$700,000 to \$799,999	1	\$750,000	2,641.12	2,584.58	2,649.19	2,715.81	2,784.48	2,855.26	2,925.09	2,997.13
\$800,000 to \$899,999	0	\$850,000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
\$900,000 to \$999,999	0	\$950,000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
\$1,000,000 to \$1,499,999	4	\$1,250,000	6,053.65	5,919.63	6,068.54	6,222.67	6,376.02	6,534.84	6,695.91	6,862.73
\$1,500,000 to \$1,999,999	0	\$1,750,000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
\$2,000,000 to \$2,999,999	0	\$2,500,000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
\$3,000,000 and greater	0	\$3,000,000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Annual and cumulative increases

	Annual inc	creases (no	minal \$ pe	r year)				Annual in	ncreases	(%)				
Land Value	Ordinary	Residentia	l Rates - wi	th propose	d special v	/ariation		Ordinary	/ Residen	tial Rates	- with pro	oposed s	pecial var	iation
\$	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6
\$50,000	39.47	16.46	16.89	17.28	17.67	18.21	18.64	6.38%	2.50%	2.50%	2.50%	2.49%	2.51%	2.50%
\$150,000	59.34	24.73	25.42	26.13	26.83	27.28	28.00	6.36%	2.49%	2.50%	2.51%	2.51%	2.49%	2.49%
\$250,000	67.64	28.36	28.80	29.59	30.41	31.13	31.97	6.37%	2.51%	2.49%	2.49%	2.50%	2.50%	2.50%
\$350,000	84.45	35.55	35.80	36.84	37.90	38.88	39.96	6.37%	2.52%	2.48%	2.49%	2.50%	2.50%	2.51%
\$450,000	116.09	48.89	49.25	50.78	52.36	53.30	54.95	6.36%	2.52%	2.48%	2.49%	2.51%	2.49%	2.50%
\$550,000	154.46	64.87	65.75	67.92	70.14	70.73	73.06	6.35%	2.51%	2.48%	2.50%	2.52%	2.48%	2.50%
\$650,000	274.57	114.12	118.31	122.60	127.02	124.83	129.46	6.31%	2.47%	2.50%	2.52%	2.55%	2.44%	2.47%
\$750,000	168.49	71.63	70.72	72.94	75.24	77.58	79.98	6.38%	2.55%	2.45%	2.47%	2.49%	2.50%	2.52%
\$850,000	1.							II.						.
\$950,000	1.							II.						.
\$1,250,000	383.53	161.07	163.37	169.19	175.15	175.12	181.39	6.34%	2.50%	2.48%	2.50%	2.53%	2.46%	2.49%
\$1,750,000	1.							II.						
\$2,500,000								II.						
\$3,000,000	1.							II.						

	Cumulativ	e increases	(nominal	\$ per year)			
	Ordinary	Residentia	l Rates - wi	th propose	d special v	ariation	
	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6
,	39.47	55.93	72.82	90.10	107.77	125.98	144.62
١	59.34	84.07	109.49	135.62	162.45	189.73	217.73
١	67.64	96.00	124.80	154.39	184.80	215.93	247.90
.	84.45	120.00	155.80	192.64	230.54	269.42	309.38
١	116.09	164.98	214.23	265.01	317.37	370.67	425.62
١	154.46	219.33	285.08	353.00	423.14	493.87	566.93
١	274.57	388.69	507.00	629.60	756.62	881.45	1,010.91
	168.49	240.12	310.84	383.78	459.02	536.60	616.58
•	383.53	544.60	707.97	877.16	1,052.31	1,227.43	1,408.82

Ordinary Residential Rates - with proposed special variation									
Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6			
6.38%	9.04%	11.77%	14.57%	17.42%	20.37%	23.38%			
6.36%	9.01%	11.73%	14.54%	17.41%	20.33%	23.34%			
6.37%	9.04%	11.75%	14.54%	17.40%	20.34%	23.35%			
6.37%	9.05%	11.76%	14.54%	17.40%	20.33%	23.34%			
6.36%	9.04%	11.74%	14.52%	17.39%	20.31%	23.32%			
6.35%	9.01%	11.72%	14.51%	17.39%	20.30%	23.30%			
6.31%	8.93%	11.65%	14.47%	17.39%	20.26%	23.24%			
6.38%	9.09%	11.77%	14.53%	17.38%	20.32%	23.35%			
6.34%	9.00%	. 11.69%	14.49%	17.38%	. 20.28%	. 23.27%			

	Annual inc	creases (no	minal \$ pe	r year)				Annual in	ncreases	(%)				
Land Value	Ordinary	Residentia	l Rates - wi	thout prop	osed speci	ial variation	1	Ordinary	/ Residen	itial Rates	- without	propose	d special	variation
	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6
\$50,000	- 13.57	15.10	15.44	15.94	16.31	16.75	17.12	-2.19%	2.50%	2.49%	2.51%	2.50%	2.51%	2.50%
\$150,000	- 20.65	22.86	23.47	23.83	24.46	25.15	25.84	-2.21%	2.51%	2.51%	2.49%	2.49%	2.50%	2.50%
\$250,000	- 23.23	25.98	26.70	27.31	28.05	28.48	29.28	-2.19%	2.50%	2.51%	2.50%	2.51%	2.48%	2.49%
\$350,000	- 28.81	32.43	33.37	34.19	35.15	35.39	36.42	-2.17%	2.50%	2.51%	2.51%	2.52%	2.47%	2.48%
\$450,000	- 39.85	44.73	46.10	46.85	48.30	48.64	50.16	-2.18%	2.51%	2.52%	2.50%	2.51%	2.47%	2.48%
\$550,000	- 53.61	59.74	61.70	62.00	64.03	64.89	67.04	-2.20%	2.51%	2.53%	2.48%	2.50%	2.47%	2.49%
\$650,000	- 98.48	107.31	111.16	108.41	112.46	116.61	120.87	-2.26%	2.52%	2.55%	2.43%	2.46%	2.49%	2.51%
\$750,000	- 56.54	64.61	66.62	68.67	70.78	69.83	72.04	-2.14%	2.50%	2.51%	2.53%	2.54%	2.45%	2.46%
\$850,000	i .							II.						. 11
\$950,000	i .							II.						. 11
\$1,250,000	- 134.02	148.91	154.13	153.35	158.82	161.07	166.82	-2.21%	2.52%	2.54%	2.46%	2.49%	2.46%	2.49%
\$1,750,000	۱.							II.						. 11
\$2,500,000	l .							II.						.
\$3,000,000								.						

Cumulat	tive increase	s (nominal	\$ per year)			
Ordinar	y Residentia	ıl Rates - wi	thout propo	sed specia	I variation	
Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6
- 13.57	1.53	16.97	32.91	49.22	65.97	83.09
20.65	2.21	25.68	49.51	73.97	99.12	124.96
23.23	3 2.75	29.45	56.76	84.81	113.29	142.57
28.81	3.62	36.99	71.18	106.33	141.72	178.14
39.85	4.88	50.98	97.83	146.13	194.77	244.93
53.61	6.13	67.83	129.83	193.86	258.75	325.79
98.48	8.83	119.99	228.40	340.86	457.47	578.34
- 56.54	8.07	74.69	143.36	214.14	283.97	356.01
134.02	. 14.89	169.02	322.37	481.19	642.26	809.08

			pro	posed spe	oidi raiidii	OII
Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year
-2.19%	0.25%	2.74%	5.32%	7.96%	10.66%	13.43
-2.21%	0.24%	2.75%	5.31%	7.93%	10.62%	13.39
-2.19%	0.26%	2.77%	5.35%	7.99%	10.67%	13.43
-2.17%	0.27%	2.79%	5.37%	8.02%	10.69%	13.44
-2.18%	0.27%	2.79%	5.36%	8.01%	10.67%	13.42
-2.20%	0.25%	2.79%	5.34%	7.97%	10.63%	13.39
-2.26%	0.20%	2.76%	5.25%	7.84%	10.52%	13.29
-2.14%	0.31%	2.83%	5.43%	8.11%	10.75%	13.48
-2.21%	. 0.25%	2.79%	5.33%	7.95%	. 10.61%	13.37

Ordinary Business R	Rates - with proposed s	special variation		\$ nominal per	year					
Land Value	Number of property assessments in this valuation range as per Worksheet 3	Land value (for calculation of rates)	Year 0 (Current Rate)	Rate Year 1	Rate Year 2	Rate Year 3	Rate Year 4	Rate Year 5	Rate Year 6	Rate Year 7
			2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
\$0 to \$99,999	215	\$50,000	1,414.08	1,504.18	1,541.71	1,580.28	1,619.64	1,660.24	1,701.68	1,743.99
\$100,000 to \$199,999	139	\$150,000	3,220.78	3,425.99	3,511.63	3,599.41	3,689.31	3,781.59	3,876.11	3,972.92
\$200,000 to \$299,999	58	\$250,000	4,751.42	5,054.24	5,180.56	5,310.14	5,443.03	5,579.04	5,718.52	5,861.56
\$300,000 to \$399,999	31	\$350,000	6,456.98	6,868.51	7,040.19	7,216.29	7,396.95	7,581.74	7,771.31	7,965.80
\$400,000 to \$499,999	8	\$450,000	8,929.91	9,499.19	9,736.58	9,980.28	10,230.51	10,485.88	10,748.12	11,017.39
\$500,000 to \$599,999	10	\$550,000	8,897.08	9,464.08	9,700.73	9,943.31	10,192.28	10,446.84	10,708.12	10,976.28
\$600,000 to \$699,999	5	\$650,000	10,667.21	11,347.02	11,630.79	11,921.61	12,220.16	12,525.33	12,838.61	13,160.21
\$700,000 to \$799,999	3	\$750,000	8,099.21	8,615.17	8,830.86	9,051.41	9,277.89	9,509.60	9,747.55	9,991.89
\$800,000 to \$899,999	3	\$850,000	15,174.27	16,141.38	16,545.01	16,958.79	17,383.63	17,817.67	18,263.32	18,720.89
\$900,000 to \$999,999	1	\$950,000	23,940.17	25,466.34	26,102.71	26,756.04	27,426.76	28,111.47	28,814.45	29,536.16
\$1,000,000 to \$1,499,999	5	\$1,250,000	20,228.86	21,518.05	22,056.27	22,607.77	23,174.14	23,752.69	24,346.88	24,957.09
\$1,500,000 to \$1,999,999	6	\$1,750,000	18,550.60	19,732.11	20,226.58	20,731.30	21,249.96	21,780.53	22,325.75	22,886.00
\$2,000,000 to \$2,999,999	1	\$2,500,000	8,779.22	9,336.93	9,572.72	9,809.53	10,053.45	10,304.63	10,563.28	10,829.58
\$3,000,000 and greater	2	\$3,000,000	52,291.57	55,622.14	57,016.07	58,438.80	59,901.15	61,396.53	62,933.55	64,513.24

Ordinary Business R	Rates - without propos	ed special variatio	n	\$ nominal per	year					
Land Value	Number of property assessments in this valuation range as per Worksheet 3	Land value (for calculation of rates)	Year 0 (Current Rate)	Rate Year 1	Rate Year 2	Rate Year 3	Rate Year 4	Rate Year 5	Rate Year 6	Rate Year 7
			2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
\$0 to \$99,999	215	\$50,000	1,414.08	1,383.03	1,417.64	1,452.96	1,489.43	1,526.66	1,564.91	1,603.95
\$100,000 to \$199,999	139	\$150,000	3,220.78	3,149.98	3,228.73	3,309.39	3,392.21	3,477.02	3,563.96	3,653.01
\$200,000 to \$299,999	58	\$250,000	4,751.42	4,646.95	4,763.14	4,882.30	5,004.23	5,129.28	5,257.56	5,389.11
\$300,000 to \$399,999	31	\$350,000	6,456.98	6,314.98	6,472.88	6,634.86	6,800.49	6,970.42	7,144.72	7,323.53
\$400,000 to \$499,999	8	\$450,000	8,929.91	8,733.50	8,951.90	9,176.16	9,404.87	9,639.75	9,880.86	10,128.45
\$500,000 to \$599,999	10	\$550,000	8,897.08	8,701.37	8,918.90	9,142.15	9,370.32	9,604.51	9,844.56	10,090.94
\$600,000 to \$699,999	5	\$650,000	10,667.21	10,432.56	10,693.34	10,961.06	11,234.57	11,515.36	11,803.14	12,098.56
\$700,000 to \$799,999	3	\$750,000	8,099.21	7,920.99	8,118.87	8,322.07	8,529.88	8,743.28	8,961.48	9,185.56
\$800,000 to \$899,999	3	\$850,000	15,174.27	14,840.47	15,211.46	15,592.38	15,981.32	16,380.68	16,790.10	17,210.46
\$900,000 to \$999,999	1	\$950,000	23,940.17	23,413.64	23,999.18	24,600.31	25,213.59	25,843.26	26,489.72	27,153.40
\$1,000,000 to \$1,499,999	5	\$1,250,000	20,228.86	19,783.83	20,278.33	20,786.18	21,304.64	21,837.12	22,382.74	22,943.09
\$1,500,000 to \$1,999,999		\$1,750,000	18,550.60	18,142.25	18,595.26	19,060.78	19,536.72	20,025.82	20,525.03	21,038.04
\$2,000,000 to \$2,999,999	1	\$2,500,000	8,779.22	8,585.52	8,798.98	9,018.81	9,245.17	9,478.22	9,712.24	9,953.27
\$3,000,000 and greater	2	\$3,000,000	52,291.57	51,140.41	52,417.34	53,729.80	55,071.13	56,449.79	57,856.88	59,303.17

Ordinary Farmland F	Rates - with proposed :	special variation		\$ nominal per	year					
Land Value	Number of property assessments in this valuation range as per Worksheet 3	Land value (for calculation of rates)	Year 0 (Current Rate)	Rate Year 1	Rate Year 2	Rate Year 3	Rate Year 4	Rate Year 5	Rate Year 6	Rate Year 7
			2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
\$0 to \$99,999	35	\$50,000	495.18	526.54	539.61	552.79	566.97	581.25	595.65	610.16
\$100,000 to \$199,999	227	\$150,000	872.89	928.39	951.55	975.15	999.74	1,024.80	1,050.34	1,076.37
\$200,000 to \$299,999	403	\$250,000	1,106.50	1,176.94	1,206.33	1,236.38	1,267.41	1,299.14	1,331.57	1,364.73
\$300,000 to \$399,999	318	\$350,000	1,390.51	1,479.10	1,516.08	1,553.96	1,592.83	1,632.66	1,673.47	1,715.29
\$400,000 to \$499,999	109	\$450,000	1,660.98	1,766.86	1,811.06	1,856.41	1,902.73	1,950.28	1,999.07	2,049.13
\$500,000 to \$599,999	65	\$550,000	1,983.38	2,109.87	2,162.67	2,216.92	2,272.14	2,328.88	2,387.18	2,447.08
\$600,000 to \$699,999	28	\$650,000	2,226.07	2,368.07	2,427.35	2,488.29	2,550.20	2,613.87	2,679.33	2,746.62
\$700,000 to \$799,999	24	\$750,000	2,527.67	2,688.95	2,756.28	2,825.54	2,895.77	2,968.04	3,042.40	3,118.89
\$800,000 to \$899,999	15	\$850,000	2,825.28	3,005.58	3,080.86	3,158.33	3,236.77	3,317.53	3,400.67	3,486.24
\$900,000 to \$999,999	8	\$950,000	3,135.97	3,336.14	3,419.70	3,505.76	3,592.76	3,682.38	3,774.68	3,869.73
\$1,000,000 to \$1,499,999	27	\$1,250,000	3,867.85	4,114.80	4,217.90	4,324.15	4,431.34	4,541.84	4,655.73	4,773.10
\$1,500,000 to \$1,999,999	14	\$1,750,000	5,423.16	5,769.52	5,914.14	6,063.31	6,213.39	6,368.26	6,528.04	6,692.83
\$2,000,000 to \$2,999,999	7	\$2,500,000	6,987.79	7,434.16	7,620.55	7,812.89	8,006.12	8,205.63	8,411.56	8,624.07
\$3,000,000 and greater	1	\$3,000,000	12,137.65	12,913.20	13,237.06	13,571.51	13,906.77	14,253.18	14,611.05	14,980.59

	Annual inc	creases (no	minal \$ pe	r year)				Annual in	ncreases	(%)				
Land Value	Ordinary	Business F	Rates - with	proposed	special va	riation		Ordinary	/ Busines	s Rates -	with prop	osed spe	cial varia	tion
	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6
\$50,000	90.10	37.53	38.57	39.36	40.60	41.44	42.31	6.37%	2.50%	2.50%	2.49%	2.51%	2.50%	2.49%
\$150,000	205.21	85.64	87.78	89.90	92.28	94.52	96.81	6.37%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
\$250,000	302.82	126.32	129.58	132.89	136.01	139.48	143.04	6.37%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
\$350,000	411.53	171.68	176.10	180.66	184.79	189.57	194.49	6.37%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
\$450,000	569.28	237.39	243.70	250.23	255.37	262.24	269.27	6.37%	2.50%	2.50%	2.51%	2.50%	2.50%	2.51%
\$550,000	567.00	236.65	242.58	248.97	254.56	261.28	268.16	6.37%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
\$650,000	679.81	283.77	290.82	298.55	305.17	313.28	321.60	6.37%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
\$750,000	515.96	215.69	220.55	226.48	231.71	237.95	244.34	6.37%	2.50%	2.50%	2.50%	2.50%	2.50%	2.51%
\$850,000	967.11	403.63	413.78	424.84	434.04	445.65	457.57	6.37%	2.50%	2.50%	2.51%	2.50%	2.50%	2.51%
\$950.000	1.526.17	636.37	653.33	670.72	684.71	702.98	721.71	6.37%	2.50%	2.50%	2.51%	2.50%	2.50%	2.50%

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557.71 235.79 236.81 243.92 251.18 258.65 266.30

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\$1,250,000 1,289.19 538.22 551.50

494.47

1,181.51

\$1,750,000

\$2,500,000

Ordinary	Business I	Rates - with	n proposed	special vai	riation	
Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6
90.10	127.63	166.20	205.56	246.16	287.60	329.91
205.21	290.85	378.63	468.53	560.81	655.33	752.14
302.82	429.14	558.72	691.61	827.62	967.10	1,110.14
411.53	583.21	759.31	939.97	1,124.76	1,314.33	1,508.82
569.28	806.67	1,050.37	1,300.60	1,555.97	1,818.21	2,087.48
567.00	803.65	1,046.23	1,295.20	1,549.76	1,811.04	2,079.20
679.81	963.58	1,254.40	1,552.95	1,858.12	2,171.40	2,493.00
515.96	731.65	952.20	1,178.68	1,410.39	1,648.34	1,892.68
967.11	1,370.74	1,784.52	2,209.36	2,643.40	3,089.05	3,546.62
1,526.17	2,162.54	2,815.87	3,486.59	4,171.30	4,874.28	5,595.99
1,289.19	1,827.41	2,378.91	2,945.28	3,523.83	4,118.02	4,728.23
1,181.51	1,675.98	2,180.70	2,699.36	3,229.93	3,775.15	4,335.40
557.71	793.50	1,030.31	1,274.23	1,525.41	1,784.06	2,050.36
3,330.57	4,724.50	6,147.23	7,609.58	9,104.96	10,641.98	12,221.67

Cumulative increases (nominal \$ per year)

Ordinary	Business I	Rates - wit	h propose	d special v	ariation	
Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year
6.37%	9.03%	11.75%	14.54%	17.41%	20.34%	23.33
6.37%	9.03%	11.76%	14.55%	17.41%	20.35%	23.3
6.37%	9.03%	11.76%	14.56%	17.42%	20.35%	23.36
6.37%	9.03%	11.76%	14.56%	17.42%	20.36%	23.37
6.37%	9.03%	11.76%	14.56%	17.42%	20.36%	23.38
6.37%	9.03%	11.76%	14.56%	17.42%	20.36%	23.37
6.37%	9.03%	11.76%	14.56%	17.42%	20.36%	23.37
6.37%	9.03%	11.76%	14.55%	17.41%	20.35%	23.37
6.37%	9.03%	11.76%	14.56%	17.42%	20.36%	23.37
6.37%	9.03%	11.76%	14.56%	17.42%	20.36%	23.37
6.37%	9.03%	11.76%	14.56%	17.42%	20.36%	23.37
6.37%	9.03%	11.76%	14.55%	17.41%	20.35%	23.37
6.35%	9.04%	11.74%	14.51%	17.38%	20.32%	23.35
6.37%	9.03%	11.76%	14.55%	17.41%	20.35%	23.37

	Annual in	creases (no	ominal \$ pe	er year)				Annual in	ncreases	(%)				
Land Value			Rates - with								roposed :	•		
250.000	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6
\$50,000	- 31.05	34.61	35.32	36.47	37.23	38.25	39.04	-2.20%	2.50%	2.49%	2.51%	2.50%	2.51%	2.49%
\$150,000	70.80	78.75	80.66	82.82	84.81	86.94	89.05	-2.20%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
\$250,000	- 104.47	116.19	119.16	121.93	125.05	128.28	131.55	-2.20%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
\$350,000	- 142.00	157.90	161.98	165.63	169.93	174.30	178.81	-2.20%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
\$450,000	- 196.41	218.40	224.26	228.71	234.88	241.11	247.59	-2.20%	2.50%	2.51%	2.49%	2.50%	2.50%	2.51%
\$550,000	- 195.71	217.53	223.25	228.17	234.19	240.05	246.38	-2.20%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
\$650,000	- 234.65	260.78	267.72	273.51	280.79	287.78	295.42	-2.20%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
\$750,000	178.22	197.88	203.20	207.81	213.40	218.20	224.08	-2.20%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
\$850,000	- 333.80	370.99	380.92	388.94	399.36	409.42	420.36	-2.20%	2.50%	2.50%	2.49%	2.50%	2.50%	2.50%
\$950,000	- 526.53	585.54	601.13	613.28	629.67	646.46	663.68	-2.20%	2.50%	2.50%	2.49%	2.50%	2.50%	2.51%
\$1,250,000	445.03	494.50	507.85	518.46	532.48	545.62	560.35	-2.20%	2.50%	2.50%	2.49%	2.50%	2.50%	2.50%
\$1,750,000	408.35	453.01	465.52	475.94	489.10	499.21	513.01	-2.20%	2.50%	2.50%	2.50%	2.50%	2.49%	2.50%
\$2,500,000	193.70	213.46	219.83	226.36	233.05	234.02	241.03	-2.21%	2.49%	2.50%	2.51%	2.52%	2.47%	2.48%
\$3,000,000	-1,151.16	1,276.93	1,312.46	1,341.33	1,378.66	1,407.09	1,446.29	-2.20%	2.50%	2.50%	2.50%	2.50%	2.49%	2.50%

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6.37% 2.51% 2.50% 2.50% 2.50% 2.50% 2.51%

2.51%

2.51%

	С	umulativ	e increase:	s (nominal	\$ per year)			
ion	C	Ordinary	Business F	Rates - with	out propos	sed special	variation	
ar 6	ı	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6
.49%	F	31.05	3.56	38.88	75.35	112.58	150.83	189.87
.50%	ŀ	70.80	7.95	88.61	171.43	256.24	343.18	432.23
.50%	ŀ	104.47	11.72	130.88	252.81	377.86	506.14	637.69
.50%	ŀ	142.00	15.90	177.88	343.51	513.44	687.74	866.55
.51%	ŀ	196.41	21.99	246.25	474.96	709.84	950.95	1,198.54
.50%	ŀ	195.71	21.82	245.07	473.24	707.43	947.48	1,193.86
.50%	ŀ	234.65	26.13	293.85	567.36	848.15	1,135.93	1,431.35
.50%	ŀ	178.22	19.66	222.86	430.67	644.07	862.27	1,086.35
.50%	ŀ	333.80	37.19	418.11	807.05	1,206.41	1,615.83	2,036.19
.51%	ŀ	526.53	59.01	660.14	1,273.42	1,903.09	2,549.55	3,213.23
.50%	ŀ	445.03	49.47	557.32	1,075.78	1,608.26	2,153.88	2,714.23
.50%	ŀ	408.35	44.66	510.18	986.12	1,475.22	1,974.43	2,487.44
48%	ŀ	193.70	19.76	239.59	465.95	699.00	933.02	1,174.05
.50%	-1	,151.16	125.77	1,438.23	2,779.56	4,158.22	5,565.31	7,011.60

Cumulativ	e increase	s (%)				
Ordinary	Business I	Rates - wit	hout propo	osed speci	al variatio	1
Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6
-2.20%	0.25%	2.75%	5.33%	7.96%	10.67%	13.43
-2.20%	0.25%	2.75%	5.32%	7.96%	10.66%	13.42
-2.20%	0.25%	2.75%	5.32%	7.95%	10.65%	13.42
-2.20%	0.25%	2.75%	5.32%	7.95%	10.65%	13.42
-2.20%	0.25%	2.76%	5.32%	7.95%	10.65%	13.42
-2.20%	0.25%	2.75%	5.32%	7.95%	10.65%	13.42
-2.20%	0.24%	2.75%	5.32%	7.95%	10.65%	13.42
-2.20%	0.24%	2.75%	5.32%	7.95%	10.65%	13.41
-2.20%	0.25%	2.76%	5.32%	7.95%	10.65%	13.42
-2.20%	0.25%	2.76%	5.32%	7.95%	10.65%	13.42
-2.20%	0.24%	2.76%	5.32%	7.95%	10.65%	13.42
-2.20%	0.24%	2.75%	5.32%	7.95%	10.64%	13.41
-2.21%	0.23%	2.73%	5.31%	7.96%	10.63%	13.37
-2.20%	0.24%	2.75%	5.32%	7.95%	10.64%	13.41

	Annual inc	creases (no	minal \$ pe	r year)				Annual ii	ncreases	(%)					Cumulativ	e increase	s (nominal	\$ per year)	
Land Value	Ordinary	Farmland I	Rates - with	n proposed	special va	riation		Ordinary	/ Farmlan	d Rates -	with prop	osed spe	ecial varia	tion	Ordinary	Farmland	Rates - with	n proposed	sp
	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 0	Year 1	Year 2	Year 3	
\$50,000	31.36	13.07	13.18	14.18	14.28	14.40	14.51	6.33%	2.48%	2.44%	2.57%	2.52%	2.48%	2.44%	31.36	44.43	57.61	71.79	
\$150,000	55.50	23.16	23.60	24.59	25.06	25.54	26.03	6.36%	2.49%	2.48%	2.52%	2.51%	2.49%	2.48%	55.50	78.66	102.26	126.85	
\$250,000	70.44	29.39	30.05	31.03	31.73	32.43	33.16	6.37%	2.50%	2.49%	2.51%	2.50%	2.50%	2.49%	70.44	99.83	129.88	160.91	
\$350,000	88.59	36.98	37.88	38.87	39.83	40.81	41.82	6.37%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	88.59	125.57	163.45	202.32	
\$450,000	105.88	44.20	45.35	46.32	47.55	48.79	50.06	6.37%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	105.88	150.08	195.43	241.75	
\$550,000	126.49	52.80	54.25	55.22	56.74	58.30	59.90	6.38%	2.50%	2.51%	2.49%	2.50%	2.50%	2.51%	126.49	179.29	233.54	288.76	
\$650,000	142.00	59.28	60.94	61.91	63.67	65.46	67.29	6.38%	2.50%	2.51%	2.49%	2.50%	2.50%	2.51%	142.00	201.28	262.22	324.13	
\$750,000	161.28	67.33	69.26	70.23	72.27	74.36	76.49	6.38%	2.50%	2.51%	2.49%	2.50%	2.51%	2.51%	161.28	228.61	297.87	368.10	
\$850,000	180.30	75.28	77.47	78.44	80.76	83.14	85.57	6.38%	2.50%	2.51%	2.48%	2.50%	2.51%	2.52%	180.30	255.58	333.05	411.49	
\$950,000	200.17	83.56	86.06	87.00	89.62	92.30	95.05	6.38%	2.50%	2.52%	2.48%	2.49%	2.51%	2.52%	200.17	283.73	369.79	456.79	
\$1,250,000	246.95	103.10	106.25	107.19	110.50	113.89	117.37	6.38%	2.51%	2.52%	2.48%	2.49%	2.51%	2.52%	246.95	350.05	456.30	563.49	
\$1,750,000	346.36	144.62	149.17	150.08	154.87	159.78	164.79	6.39%	2.51%	2.52%	2.48%	2.49%	2.51%	2.52%	346.36	490.98	640.15	790.23	
\$2,500,000	446.37	186.39	192.34	193.23	199.51	205.93	212.51	6.39%	2.51%	2.52%	2.47%	2.49%	2.51%	2.53%	446.37	632.76	825.10	1.018.33	1
\$3,000,000	775.55	323.86	334.45	335.26	346.41	357.87	369.54	6.39%	2.51%	2.53%	2.47%	2.49%	2.51%	2.53%	775.55	1,099.41	1,433.86	1,769.12	2

Ordinary Farmland Rates - with proposed special variation									
Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6			
31.36	44.43	57.61	71.79	86.07	100.47	114.98			
55.50	78.66	102.26	126.85	151.91	177.45	203.48			
70.44	99.83	129.88	160.91	192.64	225.07	258.23			
88.59	125.57	163.45	202.32	242.15	282.96	324.78			
105.88	150.08	195.43	241.75	289.30	338.09	388.15			
126.49	179.29	233.54	288.76	345.50	403.80	463.70			
142.00	201.28	262.22	324.13	387.80	453.26	520.55			
161.28	228.61	297.87	368.10	440.37	514.73	591.22			
180.30	255.58	333.05	411.49	492.25	575.39	660.96			
200.17	283.73	369.79	456.79	546.41	638.71	733.76			
246.95	350.05	456.30	563.49	673.99	787.88	905.25			
346.36	490.98	640.15	790.23	945.10	1,104.88	1,269.67			
446.37	632.76	825.10	1,018.33	1,217.84	1,423.77	1,636.28			
775.55	1,099.41	1,433.86	1,769.12	2,115.53	2,473.40	2,842.94			

Ordinary Farmland Rates - with proposed special variation						
Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6
6.33%	8.97%	11.63%	14.50%	17.38%	20.29%	23.22%
6.36%	9.01%	11.72%	14.53%	17.40%	20.33%	23.31%
6.37%	9.02%	11.74%	14.54%	17.41%	20.34%	23.34%
6.37%	9.03%	11.75%	14.55%	17.41%	20.35%	23.36%
6.37%	9.04%	11.77%	14.55%	17.42%	20.35%	23.37%
6.38%	9.04%	11.77%	14.56%	17.42%	20.36%	23.38%
6.38%	9.04%	11.78%	14.56%	17.42%	20.36%	23.38%
6.38%	9.04%	11.78%	14.56%	17.42%	20.36%	23.39%
6.38%	9.05%	11.79%	14.56%	17.42%	20.37%	23.39%
6.38%	9.05%	11.79%	14.57%	17.42%	20.37%	23.40%
6.38%	9.05%	11.80%	14.57%	17.43%	20.37%	23.40%
6.39%	9.05%	11.80%	14.57%	17.43%	20.37%	23.41%
6.39%	9.06%	11.81%	14.57%	17.43%	20.38%	23.42%
6.39%	9.06%	11.81%	14.58%	17.43%	20.38%	23.42%

Cumulative increases (%)

Ordinary Farmland R	Rates - without propose	ed special variation	n	\$ nominal per	year					
Land Value	Number of property assessments in this valuation range as per Worksheet 3	Land value (for calculation of rates)	Year 0 (Current Rate)	Rate Year 1	Rate Year 2	Rate Year 3	Rate Year 4	Rate Year 5	Rate Year 6	Rate Year 7
			2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26
\$0 to \$99,999	35	\$50,000	495.18	484.61	496.45	509.29	522.22	535.25	548.39	562.
\$100,000 to \$199,999	227	\$150,000	872.89	853.88	875.07	897.20	919.75	942.73	966.15	990.
\$200,000 to \$299,999	403	\$250,000	1,106.50	1,082.28	1,109.24	1,137.13	1,165.62	1,194.76	1,224.54	1,255.
\$300,000 to \$399,999	318	\$350,000	1,390.51	1,359.95	1,393.94	1,428.81	1,464.54	1,501.15	1,538.67	1,577.
\$400,000 to \$499,999	109	\$450,000	1,660.98	1,624.39	1,665.06	1,706.59	1,749.21	1,792.94	1,837.82	1,883.
\$500,000 to \$599,999	65	\$550,000	1,983.38	1,939.59	1,988.24	2,037.70	2,088.53	2,140.75	2,194.41	2,249.
\$600,000 to \$699,999	28	\$650,000	2,226.07	2,176.86	2,231.50	2,286.94	2,343.95	2,402.56	2,462.83	2,524.
\$700,000 to \$799,999	24	\$750,000	2,527.67	2,471.72	2,533.83	2,596.69	2,661.38	2,727.93	2,796.41	2,865.
\$800,000 to \$899,999	15	\$850,000	2,825.28	2,762.69	2,832.15	2,902.34	2,974.61	3,049.00	3,125.58	3,203.
\$900,000 to \$999,999	8	\$950,000	3,135.97	3,066.45	3,143.60	3,221.43	3,301.60	3,384.18	3,469.22	3,555.
\$1,000,000 to \$1,499,999	27	\$1,250,000	3,867.85	3,781.99	3,877.23	3,973.08	4,071.89	4,173.74	4,278.71	4,384.
\$1,500,000 to \$1,999,999	14	\$1,750,000	5,423.16	5,302.58	5,436.28	5,570.41	5,708.82	5,851.63	5,998.95	6,147
\$2,000,000 to \$2,999,999	7	\$2,500,000	6,987.79	6,832.28	7,004.67	7,177.30	7,355.56	7,539.57	7,729.49	7,920
\$3,000,000 and greater	1	\$3,000,000	12,137.65	11,867.17	12,166.90	12,466.29	12,775.68	13,095.30	13,425.45	13,756.

	Annual inc	reases (no	minal \$ pe	r year)				Annual in	ncreases	%)					Cumulativ	e increases	(nominal	per year)				Cumulative	increase	s (%)				\Box
Land Value	Ordinary I	Farmland F	Rates - with	out propos	sed special	variation		Ordinary	/ Farmlan	d Rates - v	vithout p	roposed	special v	ariation	Ordinary	Farmland F	tates - with	out propos	ed special	variation		Ordinary I	armland	Rates - wit	hout propo	sed speci	al variation	n
	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6
\$50,000	- 10.57	11.84	12.84	12.93	13.03	13.14	14.13	-2.13%	2.44%	2.59%	2.54%	2.50%	2.45%	2.58%	- 10.57	1.27	14.11	27.04	40.07	53.21	67.34	-2.13%	0.26%	2.85%	5.46%	8.09%	10.75%	13.60%
\$150,000	- 19.01	21.19	22.13	22.55	22.98	23.42	24.41	-2.18%	2.48%	2.53%	2.51%	2.50%	2.48%	2.53%	- 19.01	2.18	24.31	46.86	69.84	93.26	117.67	-2.18%	0.25%	2.79%	5.37%	8.00%	10.68%	13.48%
\$250,000	- 24.22	26.96	27.89	28.49	29.14	29.78	30.76	-2.19%	2.49%	2.51%	2.51%	2.50%	2.49%	2.51%	- 24.22	2.74	30.63	59.12	88.26	118.04	148.80	-2.19%	0.25%	2.77%	5.34%	7.98%	10.67%	13.45%
\$350,000	- 30.56	33.99	34.87	35.73	36.61	37.52	38.49	-2.20%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	- 30.56	3.43	38.30	74.03	110.64	148.16	186.65	-2.20%	0.25%	2.75%	5.32%	7.96%	10.66%	13.42%
\$450,000	- 36.59	40.67	41.53	42.62	43.73	44.88	45.85	-2.20%	2.50%	2.49%	2.50%	2.50%	2.50%	2.49%	- 36.59	4.08	45.61	88.23	131.96	176.84	222.69	-2.20%	0.25%	2.75%	5.31%	7.94%	10.65%	13.41%
\$550,000	- 43.79	48.65	49.46	50.83	52.22	53.66	54.62	-2.21%	2.51%	2.49%	2.49%	2.50%	2.51%	2.49%	- 43.79	4.86	54.32	105.15	157.37	211.03	265.65	-2.21%	0.25%	2.74%	5.30%	7.93%	10.64%	13.39%
\$650,000	- 49.21	54.64	55.44	57.01	58.61	60.27	61.22	-2.21%	2.51%	2.48%	2.49%	2.50%	2.51%	2.49%	- 49.21	5.43	60.87	117.88	176.49	236.76	297.98	-2.21%	0.24%	2.73%	5.30%	7.93%	10.64%	13.39%
\$750,000	- 55.95	62.11	62.86	64.69	66.55	68.48	69.43	-2.21%	2.51%	2.48%	2.49%	2.50%	2.51%	2.48%	- 55.95	6.16	69.02	133.71	200.26	268.74	338.17	-2.21%	0.24%	2.73%	5.29%	7.92%	10.63%	13.38%
\$850,000	- 62.59	69.46	70.19	72.27	74.39	76.58	77.52	-2.22%	2.51%	2.48%	2.49%	2.50%	2.51%	2.48%	- 62.59	6.87	77.06	149.33	223.72	300.30	377.82	-2.22%	0.24%	2.73%	5.29%	7.92%	10.63%	13.37%
\$950,000	- 69.52	77.15	77.83	80.17	82.58	85.04	85.98	-2.22%	2.52%	2.48%	2.49%	2.50%	2.51%	2.48%	- 69.52	7.63	85.46	165.63	248.21	333.25	419.23	-2.22%	0.24%	2.73%	5.28%	7.91%	10.63%	13.37%
\$1,250,000	- 85.86	95.24	95.85	98.81	101.85	104.97	105.89	-2.22%	2.52%	2.47%	2.49%	2.50%	2.52%	2.47%	- 85.86	9.38	105.23	204.04	305.89	410.86	516.75	-2.22%	0.24%	2.72%	5.28%	7.91%	10.62%	13.36%
\$1,750,000	- 120.58	133.70	134.13	138.41	142.81	147.32	148.19	-2.22%	2.52%	2.47%	2.48%	2.50%	2.52%	2.47%	- 120.58	13.12	147.25	285.66	428.47	575.79	723.98	-2.22%	0.24%	2.72%	5.27%	7.90%	10.62%	13.35%
\$2,500,000	- 155.51	172.39	172.63	178.26	184.01	189.92	190.76	-2.23%	2.52%	2.46%	2.48%	2.50%	2.52%	2.47%	- 155.51	16.88	189.51	367.77	551.78	741.70	932.46	-2.23%	0.24%	2.71%	5.26%	7.90%	10.61%	13.34%
\$3,000,000	- 270.48	299.73	299.39	309.39	319.62	330.15	330.86	-2.23%	2.53%	2.46%	2.48%	2.50%	2.52%	2.46%	- 270.48	29.25	328.64	638.03	957.65	1,287.80	1,618.66	-2.23%	0.24%	2.71%	5.26%	7.89%	10.61%	13.34%

Lithgow Council, City of

WORKSHEET 6

PROPOSED ADDITIONAL SPECIAL VARIATION INCOME AND EXPENDITURE

All dollars in nominal terms

This sheet shows how the council proposes to use the additional income from the special variation.

Enter the proposed spending over 0 years under each of the headings as relevant.

For additional SV income in years beyond the period of the proposed special variation, we increase the income after the final year of the variation by the assumed rate peg of 2.5% in each of the future years. i.e. multiply by 1.025 each year.

Note: Columns G to P are formatted black if no data are required for a temporary SV. They will also display black before information has been entered regarding the proposed SV (WK 1 - Identification)

	Year 1 2019-20	Year 2 2020-21	Year 3 2021-22	Year 4 2022-23	Year 5 2023-24	Year 6 2024-25	Year 7 2025-26	Year 8 2026-27	Year 9 2027-28	Year 10 2028-29	Sum of 0 years
Income	\$ nominal per	year									
Proposed SV income above rate peg	#VALUE!				-	-				-	#VALUE!
Operating balance	\$ nominal per	year									
Change in Operating Balance due to proposed SV	_			-	-	_	-	-		-	0

Operating expenses (including loan interes	t costs)		\$ nominal per y	/ear							
Fund existing service levels (eg, libraries)	leave blank	leave blank	leave blank	leave blank	leave blank	leave blank	leave blank	leave blank	leave blank	leave blank	
											0
											0
											0
											0
											0
											0
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											0
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											0
Fund new/enhanced service levels (eg, sustainabilit	ty program)										ا ا
											0
											0
											0
											0
											0
											0

						0
						0
						0
						0
						0
Annual total	#VALUE!					0 #VALUE!
Annual total Cumulative totals by year	#VALUE!				.!	

Capital expenditure	\$ nominal per	year									
	leave blank	leave blank	leave blank	leave blank	leave blank	leave blank	leave blank	leave blank	leave blank	leave blank	
Renewals:											
Transport and stormwater											
New assets											
Annual total Cumulative totals by year	#VALUE! #VALUE!									·	#VALUE!

Other uses of proposed SV income (eg, loan principal	repayments, tra	ansfers to reser	ves)		\$ nominal per	year				
	leave blank	leave blank	leave blank	leave blank	leave blank	leave blank	leave blank	leave blank	leave blank	leave blank	
Annual total	#VALUE!										#VALUE!
Cumulative totals by year	#VALUE!										

Total	\$ nominal per year			
Total use of proposed SV income Difference between additional SRV				. #VALUE!
income and its uses				. 0

WORKSHEET 7

HISTORICAL FINANCIAL INFORMATION

All dollars in nominal terms (\$'000)

This sheet captures the council's historical financial information as reported in its financial statements.

Income statement		\$'000 nominal per y	year
	2015-16	2016-17	2017-18
Income			
Rates and Annual Charges	24,361	24,815	25,456
User Charges & Fees	6,606	6,643	6,703
Interest and Investment Revenues	759	811	887
Other Revenues	790	4,600	1,415
Grants & Contributions Op purposes	8,892	10,379	7,796
Grants & Contributions Capital purposes	6,958	9,561	4,330
Net gains asset sales			
Joint Ventures and Associated Entities			
Total Income	48,366	56,809	46,587
Income excluding Cap. Grants & Contrib.	41,408	47,248	42,257
Income excluding Cap. Grants & Contrib. and asset sales	41,408	47,248	42,257
Expenses			
Employee Benefits & On-costs	15,257	16,076	15,871
Borrowing Costs (i.e. interest costs)	1,998	851	681
Materials & Contracts	9,875	10,843	9,601
Depreciation & Amortisation	12,280	12,136	11,856
Impairment	5,210		
Other Expenses	909	5,369	5,087
Net loss from disposal of assets		2,512	918
Interest & Investment losses			
Joint Ventures and Associated Entities			
Total Expenses	45,529	47,787	44,014
Expenses excluding investment losses	45,529	47,787	44,014
Expenses excluding net losses on asset disposals	45,529	45,275	43,096
Net Operating Balance	2,837	9,022	2,573
Net Operating Balance excl capital items	-4,121	-539	-1,757
Net Operating Balance excl capital items and asset sales	-4,121	1,973	-839
Net Operating Balance excl capital as % income (excl Cap. Grants & Contrib.	-9.95%	4.18%	-1.99%

Borrowing costs and repayments Source: Cash flow statement		\$'000 nominal per	year
	2015-16	2016-17	2017-18
Borrowing costs	949	4,410	650
Repayment of borrowings and advances	1,807	1,896	1,922

Infrastructure asset performance indicators by fund Source: Special Schedule 7 (General fund)	%			
		2015-16	2016-17	2017-18
Infrastructure renewals ratio		55.87%	33.90%	76.81%
Infrastructure backlog ratio		4.18%	6.46%	6.40%
3. Asset maintenance ratio		93.00%	89.71%	77.88%

Cash and investments	\$'000 nominal
Source: Note 6a, 6b, 6c	
	2017-18
6a - Cash and cash equivalents	
Cash on hand and at bank	421
Cash-equivalent assets	33,550
Total	33,971
6b - Investments	
Current	0
Non-current Non-current	0
Total	0
Total cash, cash equivalents, and investments	33,971
6c Restricted cash, cash equivalents, and investments	
External restrictions	21,052
Internal restrictions	12,919
Unrestricted	
Total	33,971
check = 0	0

2017-18
23,421
3,143
0
26,564
6,079
9
807
4,257
11,152

WORKSHEET 8

LONG TERM FINANCIAL PLAN - SV SCENARIO AND BASE CASE

All dollars in nominal terms

This sheet shows how the council's Long Term Financial Plan reflects the impact of the proposed special variation versus its base case (no special variation). **Enter the figures from the most recent Long Term Financial Plan over 10 years** under each of the headings as relevant. Add rows if necessary.

In the last table, please **enter the key assumptions relating to the Long Term Financial Plan**. Please ensure that these figures match the latest version of the Long Term Financial Plan provided with the application and that these figures are for the GENERAL FUND ONLY.

SCENARIO 1: Proposed additional SV income and	expenditure	e												
·	Year 0 2018-19	Year 1 2019-20	Year 2 2020-21	Year 3 2021-22	Year 4 2022-23	Year 5 2023-24	Year 6 2024-25	Year 7 2025-26	Year 8 2026-27	Year 9 2027-28	Year 10 2028-29	Sum of 10 years	Change over 1	10 years %
Income from continuing operations	\$ nominal pe	r year												
Revenue:														
Rates & Annual Charges	16,679	17,728	18,176	18,624	19,084	19,555	20,037	20,532	21,039	21,559	22,092	198,426	5,413	32.45%
User Charges & Fees	1,560	1,630	3,306	3,599	3,941	4,341	4,450	4,561	4,675	4,792	4,912	40,207	3,352	214.87%
Interest & Investment Revenue	838	863	889	915	943	971	1,000	1,030	1,061	1,093	1,126	9,891	288	34.37%
Other Revenues	1,290	1,387	1,425	1,464	1,505	1,546	1,585	1,624	1,665	1,707	1,749	15,657	459	35.58%
Grants & Contributions Op Purposes Grants & Contributions Capital Purposes	6,931 4,465	7,501 3,006	7,613 3.036	7,727 3.082	7,843	7,961 3,175	8,080 3,225	8,202 3,276	8,325 3,327	7,450 3,380	8,576 3,433	79,278 32,068	1,645 -1,032	23.73%
Grants & Contributions Capital Purposes <include additional="" here="" items=""></include>	4,405	3,006	3,036	3,082	3,128	3,175	3,225	3,276	3,321	3,380	3,433	32,068	-1,032	-23.11% 0.00%
Include additional items here>												0	١	0.00%
Other Income:												o l		0.0070
Net gains from disposal of assets	335											0	-335	-100.00%
Total Income Continuing Operations	32,098	32,115	34,445	35,411	36,444	37,549	38,377	39,225	40,092	39,981	41,888	375,527	9,790	30.50%
Income excluding capital grants and contributions	27,633	29,109	31,409	32,329	33,316	34,374	35,152	35,949	36,765	36,601	38,455	343,459	10,822	39.16%
Expenses from continuing operations	\$ nominal pe	r year												
	44.000	44.500	10 = 10	40 700	40.070	40.400	10 711	44.004	44.400	44.707	15 105	405 500		0.4.000/
Employee Benefits & On-costs	11,286 194	11,529 156	12,540 126	12,760	13,079	13,406	13,741	14,084 10	14,436	14,797 8	15,167	135,539	3,881 -186	34.39% -95.88%
Borrowing Costs (i.e. interest costs) Materials & Contracts	4,112	4,382	4,612	95 4,609	66 4,761	43 4,825	18 4,941	5,060	5,151	5,264	5,380	539 48,985	1,268	-95.88% 30.84%
Depreciation & Amortisation	8,364	8,617	8,881	9,009	9,317	9,559	9,818	10,062	10,314	10,570	10,690	96,919	2,326	27.81%
Other Expenses	4,551	4.548	4.812	4,803	4,899	5.007	5.257	5,230	5.345	5,462	5.722	51,085	1.171	25.73%
<pre><include additional="" here="" items=""></include></pre>	1,001	1,010	1,012	1,000	1,000	0,007	0,207	0,200	0,010	0,102	0,722	01,000	1,,,,	0.00%
<pre><include additional="" here="" items=""></include></pre>												ő	l ő	0.00%
Net loss from disposal of assets												0	0	0.00%
Total expenses continuing operations	28,507	29,232	30,971	31,358	32,122	32,840	33,775	34,446	35,255	36,101	36,967	333,067	8,460	29.68%
Operating results	\$ nominal pe	r year											l .	
Operating result from continuing operations	3,591	2,883	3,474	4,053	4,322	4,709	4,602	4,779	4,837	3,880	4,921	42,460	1,330	37.04%
Net operating result before capital grants and contributions	-874	-123	438	971	1,194	1,534	1,377	1,503	1,510	500	1,488	10,392	2,362	-270.25%
Increase in rates and annual charges	, ,	'	'	ľ	l I	, 							' I	
\$ Increase in rates and annual charges		1,049	448	448	460	471	482	495	507	520	533	5,413		
% Increase in rates and annual charges		6.29%	2.53%	2.46%	2.47%	2.47%	2.46%	2.47%	2.47%	2.47%	2.47%	32.45%		

SCENARIO 2: Base case - no SV income or expen	diture													
	Year 0 2018-19	Year 1 2019-20	Year 2 2020-21	Year 3 2021-22	Year 4 2022-23	Year 5 2023-24	Year 6 2024-25	Year 7 2025-26	Year 8 2026-27	Year 9 2027-28	Year 10 2028-29	Sum of 10	Change over 1	0 years
Income from continuing operations	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29		•	70
Revenue:	1							I	ı	I			1	
Rates & Annual Charges	16.679	16,541	16,954	17,378	17,812	18,258	18,714	19,182	19,662	20,153	20,657	185,311	3,978	23.85%
User Charges & Fees	1,560	1,599	1,639	1,680	17,822	1,765	1,809	1,855	1,901	1,948	1,997	34,015	437	28.01%
Interest & Investment Revenue	838	863	889	915	943	971	1,000	1,030	1,061	1,093	1,126	9,891	288	34.37%
Other Revenues	1,290	1,387	1,425	1,464	1,505	1,546	1,585	1,624	1,665	1,707	1,749	15,657	459	35.58%
Grants & Contributions Op Purposes	6,931	7,001	7,106	7,212	7,321	7,430	7,542	7,655	7,770	7,886	8,005	74,928	1,074	15.50%
Grants & Contributions Capital Purposes	4,465	3,006	3,036	3,082	3,128	3,175	3,225	3,276	3,327	3,380	3,433	32,068	-1,032	-23.11%
<include additional="" here="" items=""></include>												0	0	0.00%
<include additional="" here="" items=""></include>												0	0	0.00%
Other Income:														
Net gains from disposal of assets	335											0	-335	-100.00%
Total Income Continuing Operations	32,098	30,397	31,049	31,731	48,531	33,145	33,875	34,622	35,386	36,167	36,967	351,870	4,869	15.17%
Income excluding capital grants and contributions	27,633	27,391	28,013	28,649	45,403	29,970	30,650	31,346	32,059	32,787	33,534	319,802	5,901	21.35%
Expenses from continuing operations														
Employee Benefits & On-costs	11,286	11.713	12,005	12,212	12,517	12,830	13,151	13,480	13,817	14,162	14,516	130,403	3,230	28.62%
Borrowing Costs (i.e. interest costs)	194	156	126	95	66	43	18	10,100	9	8	8	539	-186	-95.88%
Materials & Contracts	4.112	4,486	4,412	4,476	4,612	4,671	4,781	4,891	4,979	5,087	5,196	47,591	1.084	26.36%
Depreciation & Amortisation	8,364	8,617	8,852	9,054	9,262	9,472	9,703	9,921	10,147	10,378	10,614	96,020	2,250	26.90%
Other Expenses	4,551	4,584	4,838	4,818	4,925	5,033	5,284	5,257	5,373	5,491	5,752	51,355	1,201	26.399
<include additional="" here="" items=""></include>												0	0	0.009
<include additional="" here="" items=""></include>												0	0	0.00%
Net loss from disposal of assets												0	0	0.00%
Total expenses continuing operations	28,507	29,556	30,233	30,655	31,382	32,049	32,937	33,559	34,325	35,126	36,086	325,908	7,579	26.59%
Operating results														
Operating result from continuing operations	3,591	841	816	1,076	17,149	1,096	938	1,063	1,061	1,041	881	25,962	-2.710	-75.47%
Net operating result before capital grants and contributions	-874	-2,165	-2,220	-2,006	14,021	-2,079	-2,287	-2,213	-2,266	-2,339	-2,552	-6,106	-1,678	191.99%
Increase in rates and annual charges	 				l I	J	l I	l						
\$ Increase in rates and annual charges		-138	413	424	434	446	456	468	480	491	504	3,978		
% Increase in rates and annual charges		-0.83%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	23.85%		

SCENARIO 3: Hybrid case - SV expenditure but no	SV income	SCENARIO 3: Hybrid case - SV expenditure but no SV income												
	Year 0	Year 1	Year 2 2020-21	Year 3 2021-22	Year 4	Year 5	Year 6	Year 7 2025-26	Year 8 2026-27	Year 9 2027-28	Year 10 2028-29	Sum of 10	Change over 1	
Income from continuing operations	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29		1 \$	<u>%</u>
Revenue:														
Rates & Annual Charges	16.679	16,541	16,954	17,378	17,812	18,258	18.714	19.182	19,662	20,153	20,657	185,311	3.978	23.85%
User Charges & Fees	1,560	1,599	1,639	1,680	17,822	1,765	1,809	1.855	1,901	1,948	1,997	34,015	437	28.01%
Interest & Investment Revenue	838	863	889	915	943	971	1,000	1.030	1.061	1,093	1,126	9,891	288	34.37%
Other Revenues	1,290	1,387	1,425	1,464	1,505	1,546	1,585	1,624	1,665	1,707	1,749	15,657	459	35.58%
Grants & Contributions Op Purposes	6,931	7,001	7,106	7,212	7,321	7,430	7,542	7,655	7,770	7,886	8,005	74,928	1,074	15.50%
Grants & Contributions Capital Purposes	4,465	3,006	3,036	3,082	3,128	3,175	3,225	3,276	3,327	3,380	3,433	32,068	-1,032	-23.11%
<include additional="" here="" items=""></include>	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
<include additional="" here="" items=""></include>	335	0	0	0	0	0	0	0	0	0	0	0	-335	-100.00%
Other Income:	l l								İ					
Net gains from disposal of assets	335	0	0	0	0	0	0	0	0	0	0	0	-335	-100.00%
Total Income Continuing Operations	32,433	30,397	31,049	31,731	48,531	33,145	33,875	34,622	35,386	36,167	36,967	351,870	4,534	13.98%
Income excluding capital grants and contributions	27,968	27,391	28,013	28,649	45,403	29,970	30,650	31,346	32,059	32,787	33,534	319,802	5,566	19.90%
Expenses from continuing operations													1	
Employee Benefits & On-costs	11,286	11,529	12,540	12,760	13,079	13,406	13,741	14,084	14,436	14,797	15,167	135,539	3,881	34.39%
Borrowing Costs (i.e. interest costs)	194	156	126	95	66	43	18	10	9	8	8	539	-186	-95.88%
Materials & Contracts	4,112	4,382	4,612	4,609	4,761	4,825	4,941	5,060	5,151	5,264	5,380	48,985	1,268	30.84%
Depreciation & Amortisation	8,364	8,617	8,881	9,091	9,317	9,559	9,818	10,062	10,314	10,570	10,690	96,919	2,326	27.81%
Other Expenses	4,551	4,548	4,812	4,803	4,899	5,007	5,257	5,230	5,345	5,462	5,722	51,085	1,171	25.73%
<include additional="" here="" items=""></include>	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
<include additional="" here="" items=""></include>	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Net loss from disposal of assets	0	0	0	0	0	0	0	0	0	0	0	0	0	0.00%
Total expenses continuing operations	28,507	29,232	30,971	31,358	32,122	32,840	33,775	34,446	35,255	36,101	36,967	333,067	8,460	29.68%
Operating results														
	0.000	4.40=		0=0	40.400	005	400	4=0	40.1	20		40.000	0.000	400.000
Operating result from continuing operations Net operating result before capital grants and contributions	3,926 - 539	1,165 -1,841	78 -2,958	373 -2,709	16,409 13,281	305 -2,870	100 -3,125	176 -3,100	131 -3,196	66 -3,314	0 -3,433	18,803 -13,265	-3,926 -2.894	-100.00% 536.92%
Increase in rates and annual charges			_,,,,,				-,				-,			
\$ Increase in rates and annual charges		-138	413	424	434	446	456	468	480	491	504	3,978		
% Increase in rates and annual charges		-0.83%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	23.85%		

Difference between Scenario 1 (with proposed SV inco	me and expen	diture) and	Scenario 2	base case - r	no SV income	or expenditu	re)					
	Year 0	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10	Sum of 10
	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	
Income from continuing operations						,						
Revenue:												
Rates & Annual Charges	0	1,187	1,222	1,246	1,272	1,297	1,323	1,350	1,377	1,406	1,435	13,115
User Charges & Fees	0	31	1,667	1,919	-13,881	2,576	2,641	2,706	2,774	2,844	2,915	6,192
Interest & Investment Revenue	0	0	0	0	0	0	0	0	0	0	0	0
Other Revenues	0	0	0	0	0	0	0	0	0	0	0	0
Grants & Contributions Op Purposes	0	500	507	515	522	531	538	547	555	-436	571	4,350
Grants & Contributions Capital Purposes	0	0	0	0	0	0	0	0	0	0	0	0
<include additional="" here="" items=""></include>	0	0	0	0	0	0	0	0	0	0	0	0
<include additional="" here="" items=""></include>	0	0	0	0	0	0	0	0	0	0	0	0
Other Income:	i i											
Net gains from disposal of assets	0	0	0	0	0	0	0	0	0	0	0	0
Total Income Continuing Operations	0	1,718	3,396	3,680	-12,087	4,404	4,502	4,603	4,706	3,814	4,921	23,657
Income excluding capital grants and contributions	О	1,718	3,396	3,680	-12,087	4,404	4,502	4,603	4,706	3,814	4,921	23,657
Expenses from continuing operations												
Employee Benefits & On-costs	0	-184	535	548	562	576	590	604	619	635	651	5,136
Borrowing Costs (i.e. interest costs)	l ol	0	0	0	0	0	0	l ol	0	l ol	0	0
Materials & Contracts	ا ا	-104	200	133	149	154	160	169	172	177	184	1,394
Depreciation & Amortisation	ا ا	0	29	37	55	87	115	141	167	192	76	899
Other Expenses	ا ا	-36	-26	-15	-26	-26	-27	-27	-28	-29	-30	-270
<include additional="" here="" items=""></include>	ا ا	0	0	0	0	0	0	l ol	0	اه	0	0
<pre><include additional="" here="" items=""></include></pre>	ا ما	0	o l	ō	0	ō	0	Ö	0	ا ما	0	0
Net loss from disposal of assets	0	0	0	0	0	0	0	0	0	0	0	0
Total expenses continuing operations	o	-324	738	703	740	791	838	887	930	975	881	7,159
Operating results												
Operating result from continuing operations	0	2,042	2,658	2,977	-12,827	3,613	3,664	3,716	3,776	2,839	4,040	16,498
Net operating result before capital grants and contributions	0	2,042	2,658	2,977	-12,827	3,613	3,664	3,716	3,776	2,839	4,040	16,498
Increase in rates and annual charges				!								
\$ Increase in rates and annual charges		1,187	35	24	26	25	26	27	27	29	29	1,435
% Increase in rates and annual charges % Increase in rates and annual charges		7.12%	0.03%	-0.04%	-0.03%	-0.04%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	8.60%
70 micrease in rates and annual charges		1.12%	0.03%	-0.04%	-0.03%	-0.04%	-0.03%	-0.03%	-0.03%	-0.03%	-0.03%	0.00%

Key assumptions		(please enter assumed %	figure for eac	h year)							
		Year 1	Year 2	Year 3	Year 4	Year 5	Year 6	Year 7	Year 8	Year 9	Year 10
	· · · · · ·	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
Growth in labour costs											
Scenario 1: Proposed (with SV)	% pa	2.15%	8.77%	1.75%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Scenario 2 - Base case (no SV)	% pa	3.78%	2.49%	1.72%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%	2.50%
Growth in employee numbers	70 PG	5.1.675	2.1070	= /0	2.0070	2.0070	2.0070	2.0070	2.0070	2.0070	2.00%
Scenario 1: Proposed (with SV)	% pa	-0.01%	3.40%	%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Scenario 2 - Base case (no SV)	% pa	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		0.00%	0.00%
Growth in assessment numbers	70 [20]		0.007	0.007.0	0.007	0.0070	0.007.0	0.0070	0.0070	0.00,0	0.0070
Scenario 1: Proposed (with SV)	% pa	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Scenario 2 - Base case (no SV)	% ра	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Inflation rate applied to Materials & Co	ontracts										
Scenario 1: Proposed (with SV)	% pa	1.80%	2.20%	2.20%	2.20%	2.20%	2.20%	2.20%	2.20%	2.20%	2.20%
Scenario 2 - Base case (no SV)	% pa	1.80%	2.20%	2.20%	2.20%	2.20%	2.20%	2.20%	2.20%	2.20%	2.20%
Planned operating cost savings											
Scenario 1: Proposed (with SV)	% pa										
Scenario 2 - Base case (no SV)	% pa										

Lithgow Council, City of

WORKSHEET 9

FINANCIAL RATIOS

This worksheet captures financial ratios for three historical years as well as the current and forecast years (0 to 10)

The historical ratios are calculated from information provided in Worksheet 7 and two of the forecast ratios are calculated from information entered in Worksheet 8.

Please enter the forecast financial ratios in the blue input cells

Enter the two compusory ratios (Infrastructure Renewals Ratio and Infrastructure Backlog Ratio)

Enter the two optional ratios (Asset Maintenance Ratio and Debt Service Ratio) only if they are relevant to your Council's application, otherwise leave blank.

			His	storical ratio	s	Forecast ratios										
			2015-16	2016-17	2017-18	Year 0 2018-19	Year 1 2019-20	Year 2 2020-21	Year 3 2021-22	Year 4 2022-23	Year 5 2023-24	Year 6 2024-25	Year 7 2025-26	Year 8 2026-27	Year 9 2027-28	Year 10 2028-29
Criteria and measure	Definition	Scenario														
1. Sustainability																
Operating Performance Ratio	Net continuing operating result (excl capital grants and contributions) Total continuing operating revenue (excl. capital grants and contributions)	Scenario 1: Proposed (with SV) Scenario 2 - Base case (no SV) Scenario 3: Hybrid case ^a	-10.0% -10.0% -10.0%	4.2% 4.2% 4.2%	-2.0% -2.0% -2.0%	-4.4% -4.4% -3.2%	-0.4% -7.9% -6.7%	1.4% -7.9% -10.6%	3.0% -7.0% -9.5%	3.6% 30.9% 29.3%	4.5% -6.9% -9.6%	3.9% -7.5% -10.2%	4.2% -7.1% -9.9%	4.1% -7.1% -10.0%	1.4% -7.1% -10.1%	3.9% -7.6% -10.2%
Own Source Revenue Ratio	Total continuing operating revenue (excl all grants and contributions) Total continuing operating revenue (incl. capital grants and contributions)	Scenario 1: Proposed (with SV) Scenario 2 - Base case (no SV)	67.2% 67.2%	64.9% 64.9%	74.0% 74.0%	64.5% 64.5%	67.3% 67.1%	69.1% 67.3%	69.5% 67.6%	69.9% 78.5%	70.3% 68.0%	70.5% 68.2%	70.7% 68.4%	70.9% 68.6%	72.9% 68.9%	71.3% 69.1%
Infrastructure Renewals Ratio	Asset renewals (building and infrastructure) Depreciation, amortisation and impairment (building and infrastructure)	Scenario 1: Proposed (with SV) Scenario 2 - Base case (no SV)	55.9% 55.9%	33.9% 33.9%	76.8% 76.8%	Please ent 100.0% 100.0%	ter forecas 143.7% 49.0%	145.2% 71.7%	120.1% 64.1%	124.0% 70.9%	111.6% 72.3%	117.5% 75.8%	121.3% 76.3%	109.5% 76.2%	109.1% 77.0%	
2. Effective infrastructure a	and service management															
Infrastructure Backlog Ratio						Please enter forecast ratios										
	Estimated cost to bring assets to satisfactory condition Total (WDV) ^b of infrastructure, buildings, other structures, depreciable land, and improvement assets	Scenario 1: Proposed (with SV) Scenario 2 - Base case (no SV)	4.2% 4.2%	6.5% 6.5%	6.4% 6.4%	6.0%	5.0% 7.0%	4.0% 8.0%	4.0% 9.0%	3.0% 9.0%	3.0% 10.0%	2.0% 11.0%	2.0% 11.0%	2.0% 12.0%	1.0% 13.0%	2.7.7
Asset Maintenance Ratio	Actual asset maintenance Required asset maintenance	Scenario 1: Proposed (with SV) Scenario 2 - Base case (no SV)	93.0% 93.0%	89.7% 89.7%	77.9% 77.9%	Optional: 80.0%	Enter foreca 83.0% 78.0%	85.0% 78.0%	88.0% 78.0%	e relevant to 91.0% 78.0%	your cound 94.0% 78.0%	97.0% 78.0%	ion. Otherw 100.0% 78.0%	103.0% 78.0%	ink 107.0% 78.0%	
Debt Service Ratio	Cost of debt service (interest expense and principal repayments)	Scenario 1: Proposed (with SV)	6.7%	13.3%	6.1%	Optional:	Enter foreca	ast ratios on 2.8%	ly if they are	relevant to	your cound	cil's applicat	ion. Otherw	ise leave bla	ınk 0.1%	0.1%
	Total continuing operating revenue (excl capital grants and contributions)	Scenario 2 - Base case (no SV)	6.7%	13.3%	6.1%	4.1%	3.4%	3.2%	3.1%	2.6%	2.5%	2.4%	0.1%	0.1%	0.1%	0.1%

a SCENARIO 3: Hybrid case - SV expenditure but no SV income

b WDV = written down value