



MINUTES

Extra Ordinary Finance Committee

held at

Council Administration Centre
176 - Training Room
180 Mort Street, Lithgow

on

Monday 8 December 2025

at 5:00 PM

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The Chairperson declared the meeting open at 5:06 pm.

1. Acknowledgement of Country

Lithgow City Council acknowledges Wiradjuri Elders past and present of the Wiradjuri nation - the original custodians of the land on which the Lithgow's communities reside. The Council also extends our respects to our neighbouring nations.

2. Present

Cr E Mahony (Chair)
Cr S Ring
Cr D Goodwin
Cr E Fredricks,
Cr R Smith (arrived at 5:55pm)
Ross Gurney
Vanessa Browning
Shaun Elwood
Jonathon Edgecombe
Sarah Lewis (Minutes)

Centennial Coal Representatives
Craig Gillard
Rob Hall
Peter Smith
Anthony Willis (virtual attendance)

3. Apologies

Cr T Evangelidis
Mayor C Coleman

4. Declaration of Interest

There were no declarations of interest made.

5. Presentations

Procedural Motion

THAT the meeting proceed straight to the presentation from Centennial Coal.

MOVED: Cr S Ring

SECONDED: Cr Goodwin

CARRIED

Centennial Coal presented to the Committee their proposed plan moving forward for payment of rates.

6. Staff Reports

6.1. F&G - 8/12/2025 - Presentation from Centennial Coal

Centennial Coal presented to the Committee on the company background, current and projected financial position, future projects in the area and the impact of a 36% increase in State Royalties from July 2025.

Centennial outlined a proposal to bring the proportion of rates paid to levels in effect from July 2024, when the Special Rate Variation was implemented, to ensure their financial sustainability.

The Administration outlined that a reduction in the proportion to Centennial can only be achieved via a reduction of the total rates being reduced for mining category properties and an increase in the proportion paid from residential, business and farmland category properties.

The Committee thanked Centennial for presenting at the meeting.

Centennial Coal representatives left the meeting.

The Committee discussed options moving forward and agreed to set up a working party to review the impacts of the proposal suggested by Centennial and determine a way forward for Council's consideration.

ACTION / RECOMMENDATION

THAT the Finance Committee note the information within the report, the presentation made by Centennial Coal and establish a working group to meet in mid-January 2026 to consider the impacts of the proposal.

MOVED: Cr Mahony

SECONDED: Cr Goodwin

CARRIED

7. General Business

There was no General Business discussed.

8. Meeting Close

There being no further business the Chairperson declared the meeting closed at 6:09 pm.