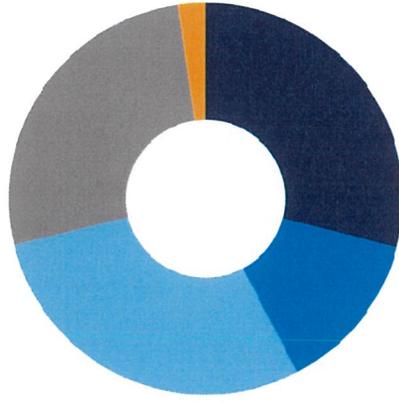


**Market Value by Issuer**

Issuer	Market Value	% Total Value
AMP Bank Ltd	1,001,273.97	2.20%
Bank of Queensland Ltd	12,081,279.46	26.59%
Judo Bank	13,149,721.92	28.95%
MyState Bank Ltd	6,020,986.28	13.25%
Rabobank Australia Ltd	13,174,393.71	29.00%
<b>Portfolio Total</b>	<b>45,427,655.34</b>	<b>100.00%</b>



AMP Bank Ltd

Bank of Queensland Ltd

Judo Bank

MyState Bank Ltd

Rabobank Australia Ltd