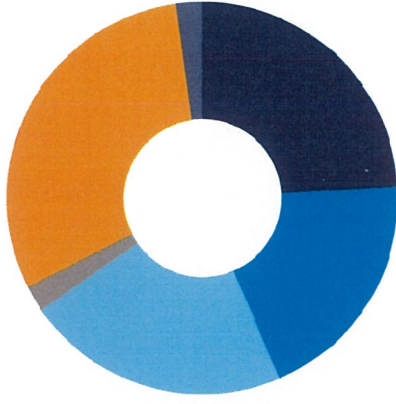


### Market Value by Issuer

Issuer	Market Value	% Total Value
AMP Bank Ltd	1,005,223.29	2.16%
Bank of Queensland Ltd	14,112,594.53	30.36%
BankVic	1,000,887.67	2.15%
Judo Bank	10,130,963.01	21.79%
MyState Bank Ltd	9,055,615.07	19.48%
Rabobank Australia Ltd	11,179,859.19	24.05%
<b>Portfolio Total</b>	<b>46,485,142.76</b>	<b>100.00%</b>



AMP Bank Ltd

Bank of Queensland Ltd

BankVic

Judo Bank

MyState Bank Ltd

Rabobank Australia Ltd