

Lithgow City Council

General Purpose Financial Statements

for the year ended 30 June 2021

Public Notice – Presentation of Financial Statements

Public notice – Presentation of financial statements

as per Section 418 (3) of the Local Government Act.

In accordance with Section 418 (3) of the Local Government Act, 1993, Lithgow City Council advises that the ordinary Council meeting to be held on 22/11/2021 will include the presentation of the audited Financial Statements and the Auditor's Reports for the year ending 30 June 2021.

A summary of the Financial Statements is provided below:

	2021 \$ '000	2020 \$ '000
Income Statement		
Total income from continuing operations	52,594	49,199
Total expenses from continuing operations	50,549	50,051
Operating result from continuing operations	2,045	(852)
Net operating result for the year	2,045	(852)
Net operating result before grants and contributions provided for capital purposes	(1,851)	(2,591)
Statement of Financial Position		
Total current assets	37,271	34,471
Total current liabilities	(14,282)	(11,146)
Total non-current assets	586,630	581,747
Total non-current liabilities	(22,714)	(24,080)
Total equity	586,905	580,992
Other financial information		
Unrestricted current ratio (times)	2.23	3.60
Operating performance ratio (%)	(2.19)%	(5.01)%
Debt service cover ratio (times)	5.66	3.21
Rates and annual charges outstanding ratio (%)	6.70%	6.12%
Infrastructure renewals ratio (%)	51.75%	66.74%
Own source operating revenue ratio (%)	70.84%	76.01%
Cash expense cover ratio (months)	8.57	7.81

In accordance with Section 420 of the Local Government Act, 1993, any person may make a submission in writing to Council with respect to the Council's Audited Financial Statements or the Auditor's Reports.

Copies of the Audited Financial Statements and the Auditor's Reports may be inspected at:

Internet: Council.lithgow.com

Locations: 180 Mort Street
Lithgow NSW 2790

Lithgow City Council

General Purpose Financial Statements

for the year ended 30 June 2021

Public Notice – Presentation of Financial Statements (continued)

Submissions close one week after the above public meeting has been held.